FORM 51-102F3 MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

KIK Polymers Inc.
1125 Innovation Drive
Ottawa, Ontario K2K 3G6

2. DATE OF MATERIAL CHANGE

January 17, 2012

3. NEWS RELEASE

News release dated January 17, 2012 was disseminated via Stockwatch.

4. SUMMARY OF MATERIAL CHANGE

Edgewater Wireless Systems, Inc., a wholly owned subsidiary of KIK Polymers Inc. (TSX-V: KPI.V), announced that the shareholders of KIK voted at an extraordinary general meeting to change the name of the parent company to Edgewater Wireless Systems, Inc. In connection therewith, the parent company proposes a ticker symbol change to YFI.V.

Edgewater Wireless also announced that Mr. Jason Gurandiano, a Managing director in Deutsche Bank's New York Investment Banking Group, has been elected to KIK's board of directors at the recent annual general meeting.

5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

N/A

7. OMITTED INFORMATION

N/A

8. EXECUTIVE OFFICER

Andrew Skafel
President
Telephone: (613) 271-1101

9. DATE OF REPORT

January 18, 2012

KIK Polymers Renamed Edgewater Wireless

Company to Trade as YFI (WIFI!) on the TSX Venture Exchange

OTTAWA, ONTARIO – January 17, 2012 - Edgewater Wireless Systems, Inc., a wholly owned subsidiary of KIK Polymers Inc, (KPI.V TSXV), is pleased to announce that the shareholders of KIK Polymers voted at an Extraordinary General Meeting (EGM) to change the name of the parent company to Edgewater Wireless Systems Inc., effective immediately. The KIK Board of Directors also agreed to the proposed ticker symbol change which will see Edgewater Wireless trading under the new symbol YFI.V on the TSX Venture Exchange within the next two weeks.

Edgewater Wireless is also pleased to announce that Mr. Jason Gurandiano, a Managing Director in Deutsche Bank's New York Investment Banking Group, has been elected by the shareholders of KIK to the company's board of directors. Mr. Gurandiano leads the group's Financial Technology coverage effort and, with his broad M&A and financing background in the financial services and technology sectors, brings a wealth of public company, board and directorship experience. His expertise and experience will help guide the growth of Edgewater Wireless.

"During our recent annual general meeting, shareholders supported a number of key changes designed to strengthen the focus and profile of Edgewater Wireless. It is gratifying to have shareholders support the changes we believe are essential for Edgewater Wireless' continued growth and success," said Duane Anderson, Chairman of the board of Edgewater Wireless.

Edgewater Wireless is a premier supplier of leading edge technologies for 802.11 WiFi Access Point product solutions, one of the fastest growing segments in the communications market.

About Edgewater Wireless Systems, Inc: Edgewater Wireless develops and commercializes leading edge technologies and intellectual property for the communications market. The company's customer base includes some of the world's largest telcos and enterprises. Edgewater Wireless' EAP3000 product family delivers significantly greater bandwidth density, advanced network visibility, improved security, and network reliability required to meet the demands generated by the explosive growth in data communications occurring around the world. Backed by an extensive patent portfolio, the flagship EAP3000 product family leverages an internally developed, high-performance multi-channel, standards compliant radio chipset that targets the rapidly growing demand for data communications capacity. Drawing from top industry professionals, Edgewater Wireless is managed by an experienced team with extensive commercialization and development expertise in advanced wireless, communications and semiconductor solutions. For more information, please visit www.edgewaterwireless.com.

For more information please contact:

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Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" “pursue” and similar expressions are intended to identify forward-looking information or statements. Although Edgewater Wireless believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because Edgewater Wireless can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause Edgewater Wireless’s actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to access to capital markets, market forces, competition from new and existing companies and regulatory conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release or otherwise, and to not use future-oriented information or financial outlooks for anything other than their intended purpose. Edgewater Wireless undertakes no obligation to update publicly or revise any forward looking information, whether as a result of new information, future events or otherwise, except as required by law.