

Edgewater Wireless Begins U.S. Listing Process

Continued Interest by US-based Investors Accelerates Process to List on OTCQB

December 7th, 2017, Ottawa, Canada - Edgewater Wireless Systems Inc. (YFI; TSX.V), the manufacturer of WiFi3™ multi-channel WiFi technology is pleased to announce that, due to growing interest, the company has begun the process for a listing of its common shares on the OTCQB.

"We have been seeing increased interest from US-based investors resulting from the growing awareness of our success with the [CableLabs Fiterator Accelerator](#) and the [Wireless Broadband Alliance Accelerator](#) Programs, as well as, our continued engagement with our F500 partner," said Andrew Skafel, President & CEO of Edgewater Wireless. "We're excited to improve access to US investors who are new to the Edgewater Wireless story and our WiFi3 technology."

The application is subject to review and approval by the OTC Markets Group Inc., a US trading platform aimed at venture market companies. The management team is confident that the application process will go smoothly and expects to be listed in early 2018. Edgewater Wireless is engaging Berns and Berns (www.bernsandberns.com) to guide the application process and DTC.

Edgewater Wireless shares will continue to be listed in Canada on the TSX Venture Exchange under the symbol [YFI.V](#) . The Company will continue to prepare its financial reports in accordance with International Financial Reporting Standards, and to file all public regulatory filings on SEDAR.

The Edgewater Wireless team also extends our thanks to LD Micro for all of their efforts to hold the Main Event conference originally to be held December 5th-7th, 2017 which has been cancelled due to the wildfires in California. Presentation materials from the Main Event can be found here: <http://www.edgewaterwireless.com/wp-content/uploads/2017/12/Edgewater-LD-MICRO-This-is-WiFi3.pdf>

Edgewater's WiFi3™ powered technology is the best Wi-Fi solution for carriers, service providers and systems integrators to address the growing problems of interference, capacity and critical mass of users which is stretching WiFi and IOT networks to their breaking point. Edgewater's patented technology solves the high-density problem while also significantly reducing the equipment investment and operating costs for new network deployments.

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Edgewater Wireless Contact:

Matt Massey
T: +1 613-797-9628
E: mattm@edgewaterwireless.com
W: www.edgewaterwireless.com

About Edgewater Wireless Systems Inc.:

Edgewater Wireless develops and commercializes leading edge technologies and intellectual property for the communications market. Edgewater Wireless delivers advanced product solutions designed to meet the high-density, high quality of service (QoS) and high-reliability needs of service providers and their customers. Leveraging over twenty (20) patents, Edgewater's WiFi3™ is redefining Wi-Fi technology with its wide-band, multi-channel radio and high-capacity Access Point solutions, and delivering next generation Wi-Fi, today.

The best solution for High-Density Wi-Fi networks, Edgewater Wireless WiFi3 powered access point products enable innovative service providers to plan, build and deploy reliable, high-capacity services (like VoWiFi) for high-density wireless data demand in any environment.

Do more with less! Fewer access points delivering high quality service at a lower overall deployment cost make our patented WiFi3 technology the right choice for your next Wi-Fi network. and aera.io

Explore the evolution of Wi-Fi at www.EdgewaterWireless.com and aera.io

Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. Although Edgewater Wireless believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because Edgewater Wireless can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause Edgewater Wireless' actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to access to capital markets, market forces, competition from new and existing companies and regulatory conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release or otherwise, and to not use future-oriented information or financial outlooks for anything other than their intended purpose. Edgewater Wireless undertakes no obligation to update publicly or revise any forward looking information, whether as a result of new information, future events or otherwise, except as required by law.

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