



Edgewater Wireless Welcomes New CFO

February 12, 2025 – Ottawa, Canada – Edgewater Wireless Systems Inc. (TSXV: YFI) (OTC: KPIFF), the industry leader in Wi-Fi Spectrum Slicing technology for residential and enterprise markets, is pleased to announce the appointment of Mr. Jimmy Jeon as Chief Financial Officer (“CFO”).

Andrew Skafel, President and CEO of Edgewater Wireless, commented, “We are delighted to announce Jimmy Jeon’s appointment as CFO. We would also like to thank Chris Olney, who has served as CFO with Edgewater since January 10, 2021, for fulfilling his duties. We would like to express our deep appreciation for his service and wish him the very best in his retirement.”

The appointment of Jimmy Jeon as Chief Financial Officer (“CFO”) of the Company was effective May 22, 2024, when he worked closely with Chris Olney in preparation for Edgewater’s Fiscal 2024 Audited Financial Statements. Mr. Jeon is a Senior Financial Analyst at Marrelli Support Services Inc., providing CFO, accounting, regulatory compliance, and management advisory services to numerous public trading companies on the TSX, TSX Venture Exchange and other Canadian and U.S. exchanges.

Mr. Jeon is a CPA with a Bachelor of Business Administration and a Graduate Diploma in Accounting from Wilfrid Laurier University. Mr. Jeon has over 7 years of experience in various sectors, with responsibility for accounting, budgeting, financial reporting and disclosures.

About Edgewater Wireless

We make Wi-Fi. Better.

Edgewater Wireless (edgewaterwireless.com) is the industry leader in innovative Spectrum Slicing technology for residential and commercial markets. We develop advanced Wi-Fi silicon solutions, Access Points, and IP licensing designed to meet the high-density and high quality-of-service needs of service providers and their customers. With 26 granted patents, Edgewater’s Multi-Channel, Spectrum Slicing technology revolutionizes Wi-Fi, delivering next-generation Wi-Fi performance today.

Edgewater’s physical layer Spectrum Slicing allows a frequency band to be divided or sliced to enable more radios to operate in a given area. Think of **Spectrum Slicing** like moving from a single-lane road to a multi-lane highway — regardless of Wi-Fi technology. The recently completed Proof of Concept (PoC) with a major Tier 1 Service Provider showed 7 to 18 times performance gains in 75% of homes surveyed. Interestingly, homes with the most devices saw the most significant improvements.

For more information, visit edgewaterwireless.com.

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Forward-Looking Statements

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