Edgewater Wireless Reports Fiscal 2026 Q3 Results and Highlights Continued PrismIQ™ Execution

March 30, 2026 – Ottawa, Canada – Edgewater Wireless Systems Inc. (**TSXV: YFI**) (**OTC: KPIFF**) (“Edgewater” or the “Company”), the industry pioneer of AI-powered Wi-Fi Spectrum Slicing™ silicon solutions and IP, today reported financial results for the Third Quarter ended January 31, 2026 (Fiscal 2026 Q3). The Company’s interim financial statements and related Management’s Discussion and Analysis (“MD&A”) are available on SEDAR+. All figures are in Canadian dollars and prepared in accordance with IFRS unless otherwise stated.

“Our third quarter results reflect continued execution across our PrismIQ™ roadmap as we advanced product development and commercialization initiatives while maintaining a disciplined approach to capital,” said Andrew Skafel, President and CEO. “Importantly, the FABrIC funding recognized during the period, together with the grant receivable recorded at quarter end for eligible costs incurred but not yet reimbursed, provides a positive indicator of progress on our approved silicon development program and underscores the value of our capital-efficient model.”

Highlights and Corporate Update (Q3 FY2026)

- **Strengthening execution team:** On January 13, 2026, the Company announced the appointment of Rick Bahr as Strategic Advisor. Mr. Bahr previously served as Senior Vice President of Engineering at Qualcomm and headed engineering at Atheros Communications. According to the release, his advisory role is expected to include support for the Company’s Wi-Fi 8-ready Spectrum Slicing silicon roadmap, system-level architecture across RF front-end, baseband and AI subsystems, alignment with target market requirements, and access to broader semiconductor ecosystem relationships.
- **Non-dilutive FABrIC progress:** During the quarter, the Company recognized $7,660 in other income related to the FABrIC program and $128,219 for the nine-month period. At January 31, 2026, Edgewater had recorded a grant receivable of $95,233 for eligible costs incurred but not yet reimbursed.
- **Continued investment in execution:** Operating expenses reflected ongoing execution across development and commercialization activities, including product development of $77,277 in Q3 and $293,766 year-to-date, sales and marketing of $41,566 in Q3 and $80,030 year-to-date, and general and administrative expense of $251,124 in Q3 and $699,440 year-to-date.
- **Improved year-over-year loss profile:** Net loss for the quarter was $345,343, compared with $595,403 in the prior-year quarter. For the nine months ended January 31, 2026, net loss was $968,986, compared with $1,087,813 in the prior-year period.
- **Balance sheet and capital structure management:** During the nine-month period, the Company received approval to amend its unsecured convertible debentures, extending the maturity date to September 1, 2027 and adding an acceleration feature tied to a $0.18 VWAP for 10 consecutive trading days.
- **Silicon roadmap support and market profile:** Edgewater advanced its development program through the selection of Synopsys Cloud CorePlus and further raised its industry visibility with CEO Andrew Skafel’s invited speaking participation at Synopsys SNUG Silicon Valley.

Subsequent Events and Recent Visibility (Outside the Reporting Period)

- **National semiconductor thought leadership**: Canada's Semiconductor Symposium 2025 (Nov 25–26, Vancouver), where CEO Andrew Skafel spotlighted Edgewater's AI-powered Wi-Fi Spectrum Slicing™ and Wi-Fi 8–ready silicon roadmap.
- **Silicon Catalyst ecosystem engagement:** Continued engagement across Silicon Catalyst's network, including its Portfolio Company Update (Nov 5, 2025) convening semiconductor leaders and ecosystem stakeholders.
  Dual-use market expansion: On March 5, 2026, the Company announced the expansion of its AI-powered Spectrum Slicing™ roadmap into emerging dual-use connectivity applications, including UAV, drone, and mission-critical wireless markets, extending its deterministic, low-latency Wi-Fi platform into new high-value use cases.

Financial Summary (Three and Six Months Ended January 31, 2026)

- **Revenue:** Edgewater is a development stage company and revenue for the quarter was nil.
- **Operating expenses:** Total operating expenses were $369,765 for the quarter and $1,077,409 for the nine-month period.
- **Non-cash and financing-related items:** The quarter included a non-cash fair value gain on convertible debentures of $32,791, and $77,976 for the nine-month period. The nine-month period also included a $49,198 loss on amendment related to the debenture term changes.
- **Cash and liquidity:** Cash at January 31, 2026 was $13,327.
- **Capital structure as at January 31, 2026:** Common shares outstanding were 239,134,531; stock options outstanding were 22,190,000; and warrants outstanding were 67,756,639.

Edgewater's unaudited condensed interim consolidated financial statements and related MD&A for the three and six months ended January 31, 2026 are available on SEDAR+.

About Edgewater Wireless

We make Wi-Fi. Better.

Edgewater Wireless delivers unmatched Wi-Fi QoS—bar none—by intelligently mitigating congestion, managing spectrum allocation in real-time, and autonomously reconfiguring channel and link density—driving economic gains for service providers and their customers through reduced churn, improved efficiency, and high-performance connectivity in dense environments. Redefining Wi-Fi from the silicon up, Edgewater's patented, AI-powered Spectrum Slicing platform—delivered through the **PrismIQ™** product family—breaks the limits of legacy Wi-Fi by enabling multiple concurrent channels in a single band. Wi-Fi Spectrum Slicing delivers 10x performance and up to 50% lower latency, even for legacy devices. With 26 patents and a fabless model, Edgewater is transforming the economics of Wi-Fi for service providers, OEMs, and enterprises—powering scalable, standards-aligned/leading connectivity across residential, enterprise, and Industrial IoT markets. A Silicon Catalyst portfolio company, Edgewater is building the intelligence wireless foundation for the next era of global connectivity.

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Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. Although Edgewater Wireless believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Edgewater Wireless can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause Edgewater Wireless' actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to access to capital markets, market forces, competition from new and existing companies and regulatory conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release or otherwise, and to not use future-oriented information or financial outlooks for anything other than their intended purpose. Edgewater Wireless undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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