Edgewater Wireless Announces $90,000 Secured Loan Facility

April 20, 2026 – Ottawa, Canada – Edgewater Wireless Systems Inc. (**TSXV: YFI**) (**OTC: KPIFF**), a leader in interference-resilient wireless silicon and Spectrum Slicing™ technology, today announced that it has entered into a C$90,000 secured loan facility with Brian Imrie, a director of the Company.

The facility bears interest at 12% per annum, compounded monthly, and matures on the earlier of February 13, 2027and five business days following receipt by the Company of the proceeds of its anticipated HST refund claim. The facility may be prepaid by the Company at any time without penalty.

The facility is secured by anticipated HST refund proceeds, as part of the Company's broader strategy to manage the timing of government-related receivables. Edgewater expects the financing to provide additional near-term flexibility as it continues to advance its operating and corporate priorities.

The loan was approved by the board of directors of the Company, with the interested director abstaining from deliberations and voting in respect of the transaction.

The transaction constitutes a related party transaction within the meaning of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on exemptions from the formal valuation and minority approval requirements of MI 61-101 on the basis that the fair market value of the transaction, insofar as it involves interested parties, does not exceed 25% of the Company's market capitalization.

The facility remains subject to the policies of the TSX Venture Exchange. Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release.

About Edgewater Wireless

We make Wi-Fi. Better.

Edgewater Wireless delivers unmatched Wi-Fi QoS—bar none—by intelligently mitigating congestion, allocating spectrum in real time, and autonomously optimizing channel and link density to keep networks fast, fair, and reliable when it matters most. The result is tangible economics for service providers and their customers: reduced churn, improved efficiency, and consistently high-performance connectivity in the most demanding, high-density environments.

Redefining Wi-Fi from the silicon up, Edgewater's patented, AI-powered Wi-Fi Spectrum Slicing™ platform—delivered through the **PrismIQ™** product family—breaks the limits of legacy Wi-Fi by enabling multiple concurrent channels within a single band, so more users get more usable capacity without the typical trade-offs. PrismIQ powers Edgewater's Wi-Fi 8-ready solution set, designed for Ultra High

Reliability and predictable performance at scale across residential, enterprise, and Industrial IoT deployments—while delivering 10× performance and up to 50% lower latency, even for legacy devices.

With 26 granted patents, three AI-related patents pending, and a capital-efficient fabless model, Edgewater is transforming the economics of Wi-Fi for service providers, OEMs, and enterprises—powering scalable, standards-leading connectivity for the next era of global networks. A Silicon Catalyst portfolio company, Edgewater is building the intelligent wireless foundation for the future of connectivity.

Visit https://edgewaterwireless.com

###

Edgewater Wireless Contacts:
Andrew Skafel, President and CEO
E: andrews@edgewaterwireless.com

Bill Mitoulas, Investor Relations
E: ir@edgewaterwireless.com
T: +1.416.479.9547

Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. Although Edgewater Wireless believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Edgewater Wireless can give no assurance that they will prove to be correct. By its nature, such forward-looking information is subject to various risks and uncertainties, which could cause Edgewater Wireless' actual results and experience to differ materially from the anticipated results or expectations expressed. These risks and uncertainties, include, but are not limited to access to capital markets, market forces, competition from new and existing companies and regulatory conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release or otherwise, and to not use future-oriented information or financial outlooks for anything other than their intended purpose. Edgewater Wireless undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.