

FORM 53 –901F

MATERIAL CHANGE REPORT

SECTION 85(1) OF THE SECURITIES ACT (B.C.)
SECTION 118(1) OF THE SECURITIES ACT (AB.)

Item 1. Reporting Issuer

**NEW PACIFIC METALS CORP.
1578 – 609 GRANVILLE STREET
VANCOUVER, B.C., V7Y 1G5**

Telephone: (604) 633-1368

Item 2. Date of Material Change

December 13, 2004

Item 3. Press Release

State the date and place(s) of issuance of the press release issued:

**December 13, 2004 - Issued to the TSX Venture Exchange and disseminated through
Vancouver Stockwatch and CCN Matthews**

Item 4. Summary of Material Change

See attached.

Item 5. Full Description of Material Change

See attached.

Item 6. Confidentiality

Reliance on: Section 85(2) Securities Act (British Columbia)
Section 118(2) Securities Act (Alberta)

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officer

Contact: **Rui Feng, President**
Telephone #: **(604) 633-1368**

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

NEW PACIFIC METALS CORP.

“Rui Feng”
RUI GENG, President

DATED at Vancouver, B.C., as of the 13th day of December, 2004.

SKN RESOURCES LTD

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NEW PACIFIC METALS CORP

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Tel: 604 633 1368
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JOINT PRESS RELEASE

Trading Symbols:

SKN Resources Ltd: **SRL.TSXV**
New Pacific Metals Corp.: **NUX. TSXV**

December 13, 2004

**INITIAL CLOSING OF KANG DIAN NICKEL PROJECT OPTION
EARLY WARNING REPORT**

VANCOUVER, British Columbia – December 13, 2004 – SKN Resources Ltd., (“SKN”), and New Pacific Metals Corp. (“NUX”) advise that TSX Venture Exchange acceptance has been granted to the option by SKN to NUX of the Kang Dian Nickel/Copper/ Platinum Group Metals(PGM) project located in Sichuan Province, China. The transaction was originally announced March 4, 2004.

Under the Option Agreement, NUX has the right to acquire 100% of SKN's wholly owned subsidiary, SKN Nickel & Platinum Ltd. (SNP), which has the right to acquire 75% and 90% interests in exploration permits that form the Kang Dian Nickel-Copper-PGM project upon the issuance of an aggregate 7,000,000 shares, exploration expenditures of US\$2.7 million, and the payment of US\$80,000.

By way of an initial closing, NUX has now issued the first 2,500,000 tranche of the 6,500,000 shares it is obligated to issue to SKN. A further 2,000,000 shares are issuable to SKN upon successful completion of the initial US\$539,000 work program recommended in the Technical Report on the Project, and the final 2,000,000 shares are issuable on completion of SNP's obligation to provide, within 24 months, US\$1,000,000 in capital contributions to the joint venture company created to hold the permits pursuant to the joint venture agreement with the Chinese partner.

Also in accordance with the Option Agreement, NUX has now issued a total of 500,000 shares and paid US\$80,000 to one of the Chinese property owners with respect to the Angzhou (AZ) Prospect.

SKN also reports, pursuant to Section 111 of the *Securities Act* (British Columbia) and Section 141 of the *Securities Act* (Alberta), that, with the initial issuance of 2,500,000 shares under the Option Agreement, it now holds securities representing approximately 12.9% of NUX's current issued and outstanding share capital. Under the Option Agreement SKN may receive 2

additional issuances of 2,000,000 shares each, subject to the completion of work and expenditure obligations. Prior to this transaction SKN neither owned nor controlled any securities of NUX, either alone or together with any joint actor. SKN acquired these securities for investment purposes. Depending on economic or market conditions or matters relating to NUX, SKN may choose to either acquire additional securities or dispose of securities of NUX.

The Shares issued to SKN are subject to a hold period expiring April 14, 2005, and also subject to escrow for three years with quarterly releases. Shares remaining in escrow are subject to cancellation in the event NUX determines not to continue contributing to the joint venture company to be created.

**SKN RESOURCES LTD.
NEW PACIFIC METALS CORP.**

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.