

NEWS RELEASE

Trading Symbol: **NWX (TSX-V)**

FURTHER EXPLORATION SUCCESS ON EX PEL 91 WITH SEPTEMBER-1 WELL

Vancouver, British Columbia, November 1st, 2016. Newport Exploration Ltd (“Newport” or “the Company”) is pleased to provide a further update on activities on ex PEL 91 in the Cooper Basin, Australia that is subject to the Company's 2.5% gross overriding royalty. This information was reported by Beach Energy Ltd ("Beach") in a news release dated October 31st, 2016, and reference should be made to Beach's news release and their website for their interpretation of results and plans to bring the September-1 well into production.

Beach have reported a Western Flank oil discovery within the Poolowanna Formation in ex PEL 91 from the September-1 well that targeted oil in a structural closure within the Namur Sandstone. Beach tested the McKinlay Member, the Birkhead Formation and the Poolowanna Formation as secondary targets.

As reported by Beach, the September-1 well intersected an eight metre gross interval with oil shows within the Poolowanna Formation. A drill stem test was undertaken over the interval 1,927.8 metres to 1,936.0 metres and recovered 15.2 barrels of approximately 42 degree API oil from the drill string over a 1.5 hour flow period. The flow rate was calculated by Beach to be 210 barrels of oil per day. Review of results is currently underway and further production testing is planned to confirm the resource size. This discovery validates the Poolowanna Formation as an additional exploration target within the ex PEL 91 permit area and further mapping of the Poolowanna oil play will be undertaken with appraisal and near field exploration.

Beach has achieved two oil discoveries from the first two exploration wells of its FY2017 operated drilling campaign on ex PEL 91. The discovery of oil in the Birkhead Formation at Kangaroo-1 (as reported in a news release by the Company on October 27th, 2016) and in the Poolowanna Formation at September-1, has proven the additional play potential within ex PEL 91.

The Company is unable to report on the potential productivity for each well and the Company continues to strongly encourage shareholders and potential investors to access information released independently by Beach and Santos Ltd in order to keep current during the exploration and development of all the licenses subject to the Company's gross overriding royalty.

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Cautionary Statement on Forward-Looking Information

This news release, which contains certain forward-looking statements, is intended to provide readers with a reasonable basis for assessing the financial performance of the Company. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “should”, “could”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements. These forward-looking statements pertain to assumptions regarding the price of oil, fluctuations in currency markets (specifically the Australian dollar and the U.S. dollar), the future funding of the Company’s projects, and the future development of the Company’s projects. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, which considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to, the risk of fluctuations in the assumed exchange rates of currencies that directly impact the Company, such as the Canadian dollar, Australian dollar and U.S. dollar, the risk of fluctuations in the assumed prices of oil, the risk of changes in government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Australia or other countries in which the Company carries or may carry on business in the future, risks associated with developmental activities, the speculative nature of exploration and development, including the risk of obtaining necessary licences and permits, and assumed quantities or grades of reserves. Many of these uncertainties and contingencies can affect the Company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Readers are cautioned that forward-looking statements are not guarantees of future performance. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those acknowledged in such statements.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

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