

NEWS RELEASE

Trading Symbol: NWX (TSX-V)

ROYALTY AND FINANCIAL UPDATE

Vancouver, British Columbia, December 4th, 2017. Newport Exploration Ltd (“Newport” or “the Company”) reports that it has received its after tax 2.5% gross overriding petroleum royalty payment for the 3 month period, August 2017 to October 2017.

Gross royalty income for the period was AUD\$1,348,846. The payment received by Newport of AUD\$944,192 is net of 30% Australian withholding taxes (AUD\$404,654) in accordance with the Australian Tax Office.

Newport has approximately CDN\$4.3 million in the treasury, comprised of cash, cash equivalents, and short term-investments.

The Company continues to strongly encourage shareholders and potential investors to access information released independently by Beach Energy Ltd and Santos Ltd in order to keep current on exploration, development and, potential production of all the licences subject to the Company’s gross overriding royalty.

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Cautionary Statement on Forward-Looking Information

This news release, which contains certain forward-looking statements, is intended to provide readers with a reasonable basis for assessing the financial performance of the Company. All statements, other than statements of historical fact, are forward-looking statements. The words “believe”, “should”, “could”, “expect”, “anticipate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements. These forward-looking statements pertain to assumptions regarding the price of oil, fluctuations in currency markets (specifically the Australian dollar), and the future development of the Company’s project. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, which considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in forward-looking statements. Such factors include, but are not limited to, the risk of fluctuations in the assumed prices of oil, the risk of changes in government legislation including the risk of obtaining necessary licences and permits, taxation, controls, regulations and political or economic developments in Canada, Australia or other countries in which the Company carries or may carry on business in the future, risks associated with developmental activities, the speculative nature of exploration and development, and assumed quantities or grades of reserves. Many of these uncertainties and contingencies may affect the Company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Readers are cautioned that forward-looking statements are not guarantees of future performance. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those acknowledged in such statements.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.