

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

**Sennen Resources Ltd.
Suite 408 – 837 West Hastings St.
Vancouver, B.C., V6C 3N6
Telephone: 604-685-6851**

Item 2. Date of Material Change

November 26, 2004

Item 3. News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The press release was released on **November 26, 2004** to the TSX Venture Exchange, on which the Issuer's shares are listed and through various other approved public media.

Copy of the Press Release is attached as Schedule "A"

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

UPDATE ON CORPORATE DEVELOPMENT

Item 5. Full Description of Material Change

Mr. Ian Rozier, President of Sennen Resources Ltd. (the "Company"), reports;

A news release dated July 15th, 2004 provided a review of the Company's three coal projects in Queensland, Australia, being Middlemount, Collingwood and Onaview. The news release provided the classification of Measured and Indicated Coal Resources at all three projects in accordance with National Instrument 43-101. Additional information on all three projects was provided in a news release dated January 26th, 1998.

In the July 2004 news release the Company reported that it would be reviewing the extensive database that exists on all three projects and conduct economic valuations prior to upgrading the classification of coal resources to coal reserves in accordance with JORC standards. This work has not yet been completed. However, the July 2004 news release did refer to two of the Exploration Permits ("EPC's") held by the Company having been converted to Mineral Development Licences ("MDL's".) and that under the rules governing mineral leases in Queensland, MDL's are only granted when a deposit is considered to have large "Measured and Indicated Class I Reserves" in accordance with the classification system used by the Queensland Department of Mines and Energy. The release noted and that "although government publications, technical papers and resource/reserve classification systems are not acceptable sources for the reporting of coal resource estimates, the Company considers the transfer of EPC's to MDL's as being significant in that it further demonstrates the validity of the previous work done".

In the July 2004 Release the Company noted that there is 'renewed interest in coal resources in Australia, particularly from China, and several entities have approached the Company with respect to potential joint ventures and operating/contract mining agreements', and that " the Company is currently reviewing all its options with its consultants in Australia with respect to how to proceed with the development and/or sale of its coal interests there." Since that time the Company has been in negotiations with various entities interested in participating in the development of its coal assets in Australia and anticipates concluding an agreement in the near future.

The recent increases in long term coal contract prices has been reflected in the significant recent increase in the share prices of operating coal companies around the world and since the recent publication of very 'bullish' articles written in Canada's national newspapers (Globe and Mail, Saturday 20th November, 2004, and the National Post, Monday November 22, 2004) with respect to the short and long term prospects for the coal mining industry, the Company has been inundated with inquiries as to the status of the Middlemount, Collingwood and Onaview projects.

"The renewed interest in world coal has been reflected in the interest being shown in companies such as Sennen. We own large, advanced, undeveloped coal projects with Measured Resources located in areas with excellent infrastructure that have Mineral Development Licences", stated Ian Rozier, President of Sennen. "The current commodities cycle for coal has been a long time coming and we will move on the opportunity to exploit it", he further stated.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If the report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

INSTRUCTION

Refer to subsections 7.1(4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 71.(2) or (3) of National Instrument 51-102.

Not Applicable

Item 7. Omitted Information:

State whether any information has been omitted on the basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulatory or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

INSTRUCTION

In certain circumstances where a material change has occurred and a Report has been or is about to be field but subsection 71.(2), (3) or (5) of National Instrument 51-102 is not or will no longer be relied upon, your company may nevertheless believe one or more significant facts otherwise required to be disclosed in the Report should remain confidential and not be disclosed or not be disclosed in full detail in the Report.

Not Applicable

Item 8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report or an officer through whom such executive officer may be contacted.

Barbara Dunfield, President

Telephone: (604) 685-6851

Item 9. DATED at Vancouver, this 26th day of November, 2004.

SCHEDULE "A"

SENNEN RESOURCES LTD.
#408 – 837 W. Hastings Street
Vancouver, BC Canada V6C 3N6
Tel: 604-685-6851 Fax: 604-685-6493

Date: November 26, 2004
Trading Symbol: SN (TSX Venture Exchange)

NEWS RELEASE

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For further information contact:
Barbara Dunfield, Chief Financial Officer
Tel: 604-685-6851 Email: ir@sennenresources.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this news release.