

FORM 27
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 118(1) OF THE ACT

Item 1 Reporting Issuer

Lambus Enterprises Inc.
("Lambus" or the "Corporation")
#6, 1715 – 27 Avenue N.E.
Calgary, Alberta T2E 7E1

Item 2 Date of Material Change

June 8, 2001

Item 3 Press Release

News Release issued on June 11, 2001.

Item 4 Summary of Material Change

LAMBUS ENTERPRISES INC. ("Lambus" or the "Corporation") announced that it has received settlement of the outstanding claim against AT Schindler Communications Inc. ("AT Schindler").

Item 5 Full Description of Material Change

LAMBUS ENTERPRISES INC. ("Lambus" or the "Corporation") is pleased to announce that it has received settlement of the outstanding claim against AT Schindler Communications Inc. ("AT Schindler").

In June 1999, a License Agreement and a Distributor Agreement were entered between the Corporation and AT Schindler. AT Schindler failed to honour its obligations under these agreements and in October 1999 a claim was issued by the Corporation against AT Schindler, Andrew Schindler and Merchant Capital Group Limited ("Merchant"). The relief sought was specific performance of the License Agreement, or in the alternative a judgement entitling Lambus to the return of the deposit of \$100,000.00 and damages. The claims against Andrew Schindler and Merchant were discontinued. AT Schindler entered bankruptcy on February 29, 2000. Lambus filed a Proof of Claim in the amount of \$302,000.00 which is the estimated profits lost due to the breach of the License Agreement. The Trustee allowed only \$100,000.00 of the claim.

As part of a settlement agreement, the claim of Lambus Enterprises Inc. was valued at \$120,000.00. Lambus chose to accept the value of its allowed claim by way of Plaintree Systems Inc. common shares. Lambus Enterprises Inc. has received a total of 197,815 common shares of Plaintree Systems valued at \$0.57 per common share. The common shares are free trading.

Item 6 Reliance on Section 118(2) of the Act

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Senior Officers

Daniel Pacholik, the President and a Director of the Issuer, is knowledgeable about this report. His business telephone number is (403) 219-3100.

Item 9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Calgary, Alberta the 20th day of June, 2001.

“signed”
Lenore Eaton
Corporate Secretary and Director