

LAMBUS ENTERPRISES INC.
#6, 1715 – 27th Avenue N.E.
Calgary, Alberta T2E 7E1

Alberta Securities Commission
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta T5K 3Z5

British Columbia Securities Commission
Suite 1100, 865 Hornby Street
Vancouver, British Columbia V6Z 2H4

Attention: Market Surveillance

Attention: Continuous Disclosure Department

Dear Sir:

**Re: Lambus Enterprises Inc.
MATERIAL CHANGE REPORT UNDER Section 146 of the Securities Act (Alberta),
Section 85(1) of the Securities Act (British Columbia) and Similar Provisions in Other
Provinces**

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Lambus Enterprises Inc. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and Form 53-901F of the *Securities Act* (British Columbia).

Concurrent with this filing, this letter is being filed with the Canadian Venture Exchange Inc. ("CDNX") being the only Exchange on which the Corporation's shares are currently listed.

Item 1 - Reporting Issuer

Lambus Enterprises Inc.
#6, 1715 – 27 Avenue N.E.
Calgary, Alberta T2E 7E1

Item 2 - Date of Material Change

The material changes occurred on or about March 25, 2002.

Item 3 - Publication of Material Change

Press Release was issued on Newslink Network, Calgary, Alberta on March 26, 2002.

Item 4 - Summary of Material Change

Mr. Stacy Nephin has been appointed to the Board of Directors of the Corporation.

Item 5 - Full Description of Material Change

Mr. Stacy Nephin has been appointed to the Board of Directors of the Corporation. Mr. Nephin has been involved in the financing of both private and public companies through his role as President of Greenview Financial Corp. Mr. Nephin brings to the Corporation over 20 years of experience with finance mergers and acquisitions, joint ventures and project funding.

Item 6 - Reliance on Section 146(2) Securities Act (Alberta), Section 85(2) Securities Act (British Columbia), Section 75(3) Securities Act (Ontario), Section 84(2) of the Securities Act 1988 (Saskatchewan), and Section 81(3) Securities Act (Nova Scotia) and Similar Provisions in the Other Provinces

Not applicable

Item 7 - Omitted Information

Not applicable

Item 8 - Senior Officer

The names of Senior Officers of the Corporation who are knowledgeable about the material change and who can be contacted by the Commission are:

LAMBUS ENTERPRISES INC.	(403) 219-3100
Dan Pacholik	President & CEO (403) 219-3100

Item 9 - Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 5th day of March, 2002.

Yours truly,

LAMBUS ENTERPRISES INC.

Per: “signed ”
Lenore Eaton, Corporate Secretary & Director

cc: **Canadian Venture Exchange Inc.**