

**LAMBUS ENTERPRISES INC.**  
#6, 1715 – 27th Avenue N.E.  
Calgary, Alberta T2E 7E1

**Alberta Securities Commission**  
19th Floor, 10025 Jasper Avenue  
Edmonton, Alberta T5K 3Z5

**British Columbia Securities Commission**  
Suite 1100, 865 Hornby Street  
Vancouver, British Columbia V6Z 2H4

**Attention: Market Surveillance**

**Attention: Continuous Disclosure Department**

Dear Sir:

**Re: Lambus Enterprises Inc.  
MATERIAL CHANGE REPORT UNDER Section 146 of the Securities Act (Alberta),  
Section 85(1) of the Securities Act (British Columbia) and Similar Provisions in Other  
Provinces**

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This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Lambus Enterprises Inc. (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta) and Form 53-901F of the *Securities Act* (British Columbia).

Concurrent with this filing, this letter is being filed with the TSX Venture Exchange ("TSX") being the only exchange on which the Corporation's shares are currently listed.

**Item 1 - Reporting Issuer**

Lambus Enterprises Inc.  
#6, 1715 – 27th Avenue N.E.  
Calgary, Alberta T2E 7E1

**Item 2 - Date of Material Change**

The material changes occurred on or about January 31, 2003.

**Item 3 - Publication of Material Change**

The Press Release issued on February 11, 2003 was issued through Canada Stockwatch, Vancouver, British Columbia.

**Item 4 - Summary of Material Change**

The Corporation has closed the previously announced private placement of 946,000 units at \$0.05 per unit for gross proceeds of \$ 47,300.

**Item 5 - Full Description of Material Change**

The Corporation has closed the previously announced private placement of 946,000 units at \$0.05 per unit for gross proceeds of \$ 47,300. Each unit is comprised of one share and one warrant. Each warrant allows the holder to acquire one common share upon payment of an exercise price \$0.10 for a period of one year. The securities comprising the unit are subject to a one-year hold period.

**Item 6 - Reliance on Section 146(2) Securities Act (Alberta), and Section 85(2) Securities Act (British Columbia)**

Not applicable

**Item 7 - Omitted Information**

Not applicable

**Item 8 - Senior Officer**

The names of Senior Officers of the Corporation who are knowledgeable about the material change and who can be contacted by the Commission are:

<b>LAMBUS ENTERPRISES INC.</b>		<b>(403) 850-6795</b>
<b>David Zabrocki</b>	President	<b>(403) 850-6795</b>

**Item 9 - Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** this 13th day of February, 2003.

Yours truly,

**LAMBUS ENTERPRISES INC.**

Per: “David Zabrocki”  
**David Zabrocki, President**

cc: **TSX Venture Exchange**