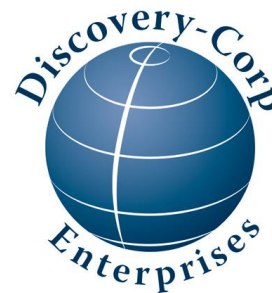


Trading Symbol TSXV: DCY



News Release for immediate release

October 14, 2021

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Discovery–Corp Enterprises Inc. announces closing \$100,000 Private Placement and results of Annual General and Special Meeting held on October 14, 2021

Vancouver – Discovery–Corp Enterprises Inc. (the “Company”) (TSXV: DCY) announces results of today’s AGM and Special Meeting approving stock option plan and auditors with all directors re-elected. There are currently no stock options outstanding.

Further to news release dated September 27, 2021 the Company has closed a non-brokered private placement of 1,250,000 units (“Units”) at a price of \$0.08 per Unit for total gross proceeds of \$100,000 (the “Offering”). Three directors participated in the private placement for an aggregate number of 312,500 units subscribed representing 25% of the total private placement subscribed. All of the Units issued are subject to a four-month hold period ending on February 15, 2022. No Finder’s fees are being paid and the proceeds raised from the Offering will be used for working capital and exploration work. The Offering is subject to the approval of the TSXV.

Each Unit will consist of one common share (“Share”) and one share purchase warrant of the Company (“Warrant”). Each whole Warrant will entitle the holder to purchase an additional Share at an exercise price of \$0.10 per Share if purchased on or before October 12, 2024. All of the Units issued are subject to a four-month hold period ending on February 15, 2022.

On Behalf of the Board of Directors
“Iain Brown”, Chief Financial Officer
Discovery–Corp Enterprises Inc.

Discovery-Corp is a junior exploration company based in Vancouver, British Columbia, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp’s properties include the Galaxy, located in the New Afton camp in Kamloops, BC, Canada and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

This release has been prepared by Management – The TSX Venture Exchange has not reviewed this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation’s to be materially different from the results, performance or expectation implied by these forward looking statements. Certain statements set out in this News Release constitute forward-looking statements. Forward-looking statements (i) are often, but not always, identified by the use of words such as “expect”, “may”, “could”, “anticipate”, or “will”, and similar expressions; (ii) are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements.