

## FORM 27

### Securities Act (Ontario)

#### MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. **Reporting Issuer:**

Verena Minerals Corporation  
8 King Street East  
Suite 1700  
Toronto, ON M5C 1B5

2. **Date of Material Change:**

June 22, 2000

3. **Publication of Material Change:**

Press Release issued June 22, 2000

4. **Summary of Material Change:**

Verena Minerals Corporation ("Verena") announced the following recent management changes:

Stephen G. Roman, currently Chairman and Chief Executive Officer will now become Executive Chairman.

Stephen M. Shefsky, currently President, Chief Operating Officer and Chief Financial Officer will now become President and Chief Executive Officer.

Edward J. Badida, currently Treasurer, will become Chief Financial Officer and Treasurer.

5. **Full Description of Material Change:**

Please see No. 4 above.

**Senior Officer:**

Stephen Shefsky, President  
Telephone: (416) 924-4337

**I, Stephen Shefsky, President**, certify that the foregoing accurately discloses the material change referred to herein.

**Signed** at Toronto, Ontario this 26<sup>th</sup> day of June, 2000.

“Stephen Shefsky”

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Stephen Shefsky, President  
Verena Minerals Corporation

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.