



NEWS RELEASE

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BELO SUN REPORTS THAT THE AGRARIAN COURT HAS LIFTED THE INJUNCTION RELATED TO THE CONSTRUCTION LICENCE FOR THE VOLTA GRANDE PROJECT

Toronto, Ontario
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Belo Sun Mining Corp. ("Belo Sun" or the "Company") (TSX: BSX) reports that the judge of the Agrarian Court of Altamira has lifted the temporary injunction related to the Construction Licence ("LI") for the Volta Grande Project (see press release dated February 22, 2017).

Belo Sun will continue to work with the communities in the Volta Grande Project's area of influence, as well as all governmental agencies and the courts, to ensure that all requirements and obligations are met. The Company continues to work diligently towards resolving the second suspension order against the LI related to the indigenous study, which it hopes will be positively resolved in a timely manner (see press release dated April 12, 2017).

About Belo Sun Mining

Belo Sun Mining Corp. is a Canadian-based mining company with a portfolio of gold-focused properties in Brazil. The Company is currently focused on the development of its 100%-owned flagship Volta Grande project. Belo Sun trades on the Toronto Stock Exchange under the symbol "BSX". For more information, please visit www.belosun.com or contact Investor Relations at +1 (416) 309-2137.

Caution regarding forward-looking information:

This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the property, work to be conducted by the Company in the project's area of influence, the lifting of the Court ordered injunction, resolving the suspension order related to the indigenous study and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The Company has based its production forecasts on the results of the feasibility study (please see the related technical report available on www.sedar.com or the Company's website for details on the underlying assumptions and parameters. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such

forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the annual information form of the Company. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.