Belo Sun Receives Ruling From Federal Regional Justice in Altamira

TORONTO, Sept. 11, 2018 -- **Belo Sun Mining Corp.** ("Belo Sun" or the "Company") (TSX: BSX) reports that the Federal Regional Justice in Altamira has ruled that the Construction License ("LI") and Environmental License ("LP") related to the Volta Grande project granted by SEMAS (State Environmental agency for the government of Para) remains valid, subject to completion of the Indigenous study, primary data collection and consultations with Indigenous communities (see press release dated December 6, 2017). The Federal Regional Justice in Altamira clarified that the permitting authority going forward will be IBAMA (Federal Environmental Agency) rather than SEMAS. Belo Sun at this stage is seeking clarification and a response from the Federal Justice and both SEMAS and IBAMA.

Peter Tagliamonte, President and CEO of Belo Sun, stated that, "Belo Sun is happy to work with both IBAMA and/or SEMAS in its permitting process as well as with the local municipality, communities and Indigenous groups, with a goal of building the Volta Grande project for the benefit of all stakeholders."

About the Company

Belo Sun Mining Corp. is a Canadian-based mineral exploration and development company with a portfolio of gold-focused properties in Brazil. Belo Sun's primary focus is advancing and expanding its 100% owned Volta Grande Gold Project, located in Para State. Belo Sun trades on the TSX under the symbol "BSX". For more information about Belo Sun please visit www.belosun.com.

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Caution regarding forward-looking information:

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the ruling from the Federal Regional Justice in Altamira. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available under the profile of the Company on SEDAR at www.sedar.com and on the Company's website at www.belosun.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.