NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

You are invited to our 2026 annual meeting of shareholders (the "**Meeting**")

When: Tuesday, May 26, 2026 at 10:00 AM EST

Where: 198 Davenport Road, Toronto, Ontario M5R 1J2

The purpose of the Meeting is as follows:

1. ***Financial Statements.*** Receive and consider the audited financial statements as at and for the fiscal year ended December 31, 2025 together with the report of the auditors thereon;

2. ***Elect Directors.*** Consider and elect the directors for the ensuing year;

3. ***Auditor Appointment.*** It is proposed that RSM Canada LLP, Chartered Accountants be appointed as auditor of Belo Sun Mining Corp. (the "**Corporation**");

4. ***Approval of a Share Incentive Plan.*** Consider and it deemed advisable, to pass with or without variation, a resolution to approve a 10% rolling share incentive plan as the share incentive plan of the Corporation going forward, as more particularly described in the accompanying management information circular accompanied hereto (the "**Management Information Circular**"); and

5. ***Other Business.*** Consider other business as may properly come before the Meeting or any postponement(s) or adjournment(s) thereof.

<u>Notice-and-Access</u>

Notice is also hereby given that Belo Sun Mining Corp. (the "**Company**") has decided to use the notice-and-access method of delivery ("**Notice-and-Access**") of Meeting Materials (as defined below) for the Meeting. Notice-and- Access allows the Company to deliver the Meeting Materials over the internet in accordance with the Notice-and-Access rules adopted by the Ontario Securities Commission under National Instrument 54-101-*Communication with Beneficial Owners of Securities of a Reporting Issuer*. Under the Notice-and-Access system, Shareholders still receive a proxy or voting instruction form (as applicable) enabling them to vote at the Meeting. However, instead of a paper copy of the Information Circular, the annual and interim financial statements and related management's discussion and analysis and other information (the "**Meeting Materials**"), Shareholders receive this notification with information on how they may access such materials electronically. The use of this alternative means of delivery is more environmentally friendly, as it will help reduce paper use and will also reduce the cost of printing and mailing materials to Shareholders. Shareholders are reminded to view the Meeting Materials prior to voting.

<u>WEBSITES WHERE MEETING MATERIALS ARE POSTED</u>

Materials can be viewed online under the Company's profile at www.sedarplus.ca or on the Company's website at https://docs.tsxtrust.com/2180. The Company will not use procedures known as "stratification" in relation to the use of Notice-and-Access provisions. Stratification occurs when a reporting issuer using Notice-and-Access provides a paper copy of the Management Information Circular to some Shareholders with this notice package.

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Registered holders or beneficial owners may request paper copies of the Meeting Materials be sent to them by postal delivery at no cost to them. Requests may be made up to one year from the date the Meeting Materials are posted on the Company's website. In order to receive a paper copy of the Meeting Materials or if you have questions concerning Notice-and-Access, please call toll free at 1-866-600-5869. Requests should be received by May 16, 2026 in order to receive the Meeting Materials in advance of the meeting date.

You may vote your shares by proxy if you are unable to attend the meeting. Please review the enclosed Circular and date, sign and return the enclosed form of proxy to the Corporation's transfer agent by 10:00 a.m. EST on May 22, 2026.

The directors of the Corporation have fixed the close of business on April 13, 2026 as the record date, being the date for the determination of the registered holders entitled to notice and to vote at the Meeting and any adjournments(s) thereof.

DATED at Toronto, Ontario as of the 17th day of April, 2026

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) *"Clovis Torres"*

Chief Executive Officer