

ProAm Explorations Corporation

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NEWS RELEASE

Vancouver, British Columbia, May 19, 2020 – ProAm Explorations Corporation (“ProAm” or “the Company”) (TSX.V:PMX) announces that, further to its news release dated May 14, 2020, it will be increasing its non-brokered private placement from \$200,000 to \$250,000 through the issuance of up to 3,571,428 units at a price of \$0.07 per unit. As previously announced, each unit will be comprised of one common share of the Company and one share purchase warrant. Each common share purchase warrant will allow the holder to acquire an additional common share of the Company at a price of \$0.15 per share for a period of two years from the date of closing of the non-brokered private placement (the “warrant”), subject to certain acceleration provisions.

All other terms of the private placement as previously announced remain unchanged.

On behalf of the Board of Directors of
ProAm Explorations Corporation

Donald L. MacDonald
President /Director

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this news release.