ProAm
TSX-V:PMX

NEWS RELEASE

Vancouver, British Columbia, March 31, 2026 – ProAm Explorations Corporation ("ProAm" or "the Corporation") (TSX.V:PMX) wishes to clarify that its private placement as announced on March 18, 2026, has been increased from $150,000 to $525,000 as per the private placement announced on March 25, 2026, and 26, 2026.

Accordingly, the Corporation is proceeding with a private placement financing of up to $525,000 (the "Financing") through the issuance of 3,500,000 units at a price of $0.15 per unit ("Unit"). Each Unit will consist of one share and one-half of one transferable share purchase warrant ("Warrant"), with each whole Warrant being exercisable at a price of $0.20 for 2 years from the date of issuance.

The funds will be used for general working capital purposes and project related historical data compilation and interpretation.

Jason Cubitt, CEO and a Director of the Corporation, will be subscribing for up to 1,500,000 Units for gross proceeds of up to $225,000 and Rodney Stevens, a Director of the Corporation, will be subscribing for up to 200,000 Units for gross proceeds of up to $30,000. The issuance of Units to Messrs Cubitt and Stevens pursuant to the Private Placement is considered a related party transaction within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company relies on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that participation in the Private Placement by insiders will not exceed 25% of the fair market value of the Company's market capitalization. The Company will file a material change report in respect of the related party transactions in connection with the Private Placement.

The Private Placement is subject to the approval of the TSX Venture Exchange.

On behalf of the Board of Directors of
ProAm Explorations Corporation

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