FIRST QUANTUM
MINERALS LTD.

NEWS RELEASE

15-04

February 20, 2015

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FIRST QUANTUM MINERALS TO PAY FINAL DIVIDEND OF CDN $0.0487 PER SHARE AND ANNOUNCES INTENTION TO ESTABLISH A DIVIDEND REINVESTMENT PLAN

First Quantum Minerals Ltd. ("First Quantum" or the "Company", TSX Symbol "FM", LSE Symbol "FQM") announced today that its Board of Directors has approved a final dividend of Cdn $0.0487 per share in respect of the financial year ended December 31, 2014.

The dividend will be paid on May 6, 2015 to shareholders of record on April 15, 2015. The ex-dividend date is April 13, 2015.

The final dividend of Cdn $0.0487, together with the interim dividend of Cdn $0.0504 is a total of Cdn $0.0991 for the 2014 financial year. The total dividend paid is 10% of comparative earnings.

The Company is intending to establish a Dividend Reinvestment Plan (the "Plan"). The Plan will allow eligible shareholders a convenient means to acquire additional common shares through the reinvestment of cash dividends paid by the Company. Further details will be provided when the Plan is established.

The dividends paid are considered eligible dividends for Canadian tax purposes.

On Behalf of the Board of Directors
of First Quantum Minerals Ltd.
G. Clive Newall
President

12g3-2b-82-4461
Listed in Standard and Poor's

For further information visit our website at www.first-quantum.com

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