NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the shareholders (the "Meeting") of the Company will be held at The Gallery of the TMX Broadcast Centre, The Exchange Tower, 130 King Street West, Toronto, Ontario, M5X 1J2 on Thursday, May 5th, 2016 at 10:00 a.m. (EDT) for the following purposes:

1. To receive the audited consolidated Financial Statements of the Company for the fiscal year ended December 31, 2015 together with the Company's auditor's report thereon;
2. To fix the number of directors to be elected at eight (8);
3. To elect the Company's directors for the ensuing year;
4. To reappoint PricewaterhouseCoopers LLP (UK), chartered accountants, as auditors for the Company to hold office until the next annual general meeting and to authorize the Audit Committee of the Company to fix their remuneration;
5. To accept the approach to executive compensation disclosed in the Company's Management Information Circular, as more particularly described in the Company's Management Information Circular dated March 22, 2016; and
6. To transact such other business as may properly come before the Meeting or any adjournment or adjournments thereof.

Accompanying this Notice is the Management Information Circular, form of proxy, and a request form for printed copies of the Annual and Interim Financial Statements. For those shareholders having so requested them, audited Financial Statements of the Company for the fiscal year ended December 31, 2015, including the auditor's report thereon and Management's Discussion & Analysis in respect thereof, are being mailed together with these proxy materials.

Shareholders of record as at the close of business on March 16, 2016 are entitled to receive notice of, and vote at, the Meeting.

Shareholders unable to attend the Meeting in person are requested to read the enclosed Management Information Circular and form of Proxy, and then complete and deposit the Proxy with the Company's transfer agent, Computershare Investor Services Inc., 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, no later than 10:00 a.m. EDT on Tuesday, May 3, 2016.

DATED at Vancouver, British Columbia, Canada this 22nd day of March, 2016.

ON BEHALF OF THE BOARD OF DIRECTORS OF FIRST QUANTUM MINERALS LTD.

Signed by
Christopher Lemon
General Counsel & Corporate Secretary