

UNDERTAKING

TO: Ontario Securities Commission, as Principal Regulator

RE: First Quantum Minerals Ltd. (the “Issuer”) – Short Form Base Shelf Prospectus dated August 18, 2023 (the “Prospectus”)

In accordance with Section 4.2(a)(x) of National Instrument 44-101 – *Short Form Prospectus Distributions*, the Issuer hereby undertakes to file with the Ontario Securities Commission, promptly upon execution, and in no event later than seven days following such execution, a copy of any applicable:

- (a) trust indenture or supplemental trust indenture for any offering of Debt Securities (as defined in the Prospectus) pursuant to the Prospectus;
- (b) warrant agreement (or indenture) for any offering of Warrants (as defined in the Prospectus) pursuant to the Prospectus;
- (c) unit agreement for any offering of Units (as defined in the Prospectus), if applicable, pursuant to the Prospectus; and/or
- (d) subscription receipt agreement for any offering of Subscription Receipts (as defined in the Prospectus) pursuant to the Prospectus.

In accordance with Section 4.2(a)(x.1) of National Instrument 44-101 – *Short Form Prospectus Distributions*, the Issuer hereby undertakes to file with the Ontario Securities Commission, promptly upon becoming effective, and in no event later than seven days after becoming effective, a copy of any articles of amendment authorizing an applicable class or series of Preferred Shares (as defined in the Prospectus) for any offering of such Preferred Shares pursuant to the Prospectus.

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DATED this 18th day of August, 2023.

FIRST QUANTUM MINERALS LTD.

"Sarah Robertson"

Name: Sarah Robertson

Title: Corporate Secretary