

# BPER:

## PRESS RELEASE

### MOODY'S UPGRADES BPER BANCA'S KEY RATINGS FOURTH "INVESTMENT GRADE" RATING FOR BPER BANCA

Modena, 27 May 2024 – BPER informs that rating agency Moody's has today upgraded the Bank's key ratings. In particular, the agency has upgraded the Bank's standalone Baseline Credit Assessment (BCA) from "ba1" to "baa3" investment grade, driving a similar upgrade of the issuer and senior unsecured debt ratings, both up from "Ba1" to "Baa3". The outlook was changed to stable from positive.

The key ratings assigned by Moody's to BPER Banca are listed below:

Rating Class	Previous Rating	Rating action	Current Rating
Long-term Issuer Rating	Ba1	+1 Notch upgrade	Baa3
Senior unsecured debt	Ba1	+1 Notch upgrade	Baa3
Long-term Bank Deposits Rating	Baa2	+1 Notch upgrade	Baa1
Baseline Credit Assessment (BCA)	ba1	+1 Notch upgrade	baa3
Subordinated debt	Ba2	+1 Notch upgrade	Ba1
Senior Non-Preferred	(P)Ba1	+1 Notch upgrade	(P)Baa3

In its ratings rationale, Moody's acknowledges BPER Banca's increased ability to generate profits, improved capitalisation, good asset quality and a robust funding and liquidity position.

With today's rating action, all ratings assigned to BPER Banca by the various rating agencies are now Investment Grade.

Moody's press release with a full list of the ratings assigned to BPER Banca can be found on the rating agency's website ([www.moodys.com](http://www.moodys.com)).

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