Teleborsa: distribution and commercial use strictly prohibited

PRESS RELEASE

BPER BANCA SUCCESSFULLY PLACES EURO 500 MILLION SENIOR NON-PREFERRED BOND ISSUANCE

ORDERS FOR UP TO EURO 2.7 BILLION, MORE THAN 5 TIMES THE OFFER

Modena, 8 January 2025 - BPER Banca has successfully placed a Senior Non-Preferred Bond issuance for an amount of Euro 500 million with 6-year maturity and a call after year 5, targeting institutional investors.

This transaction is Italy's first unsecured bond issuance in 2025.

Confirming the strong market interest in BPER Banca, orders for up to Euro 2.7 billion were raised for the issuance from 145 investors. Solid, well-diversified demand made it possible to lower the initial guidance of 165 bps over the 5-year mid-swap rate to 130 bps, resulting in an annual coupon of 3.625%, with an issue/re-offer price of 99.771%.

The final allocation was primarily in favour of investment funds (58.7%) and Banks & Private Banking (30.9%).

Geographical distribution has seen participation from foreign investors – including from France (30.9%), UK (16.9%), Nordics (18.9%) – and Italian investors (20.9%).

UBS Investment Bank, Citi, Goldman Sachs International, HSBC, J.P. Morgan, UniCredit acted as Joint Bookrunners for the placement.

The issuance fits within BPER Banca's Euro 10 billion EMTN (Euro Medium Term Notes) Programme, is centralised in dematerialised form at Euronext Securities Milan and will be listed on the Luxembourg Stock Exchange. The Notes are expected to be rated Baa3 / BBB (low) by Moody's and DBRS, respectively.

BPER Banca S.p.A.

Teleborsa: distribution and commercial use strictly prohibited

Contacts:

Investor Relations
investor.relations@bper.it

External Relations
relest@bper.it

www.bper.it – group.bper.it

This press release is also available in the EmarketStorage device.