

**BC FORM 53-901F
(Previously Form 27)**

SECURITIES ACT (BRITISH COLUMBIA)

**MATERIAL CHANGE REPORT UNDER SECTION 85(1)
OF THE SECURITIES ACT (BRITISH COLUMBIA)**

1. Reporting Issuer

Pan-Global Ventures Ltd. (formerly Pan-Global Enterprises Ltd.) (the "Company")
2F, 1260 Hornby Street
Vancouver, B.C.
V6Z 1W2

2. Date of Material Change

March 7, 2002

3. Press Release

Date of Issuance: March 5, 2002

Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

The Company has consolidated its issued common shares on the basis of 20 old common shares for one new common share and has changed its name to "Pan-Global Ventures Ltd." from "Pan-Global Enterprises Inc." and the common shares commenced trading on this basis on the Canadian Venture Exchange on March 7, 2002.

5. Full Description of Material Change

Further to shareholder approval received on December 18, 2001, the Company has consolidated its issued common shares on the basis of 20 old common shares for one new common share and has changed its name to "Pan-Global Ventures Ltd." from "Pan-Global Enterprises Inc." On March 7, 2002, the common shares of the Company commenced trading on the Canadian Venture Exchange on a post-consolidated basis under the new name and under the new trading symbol "PIE" and the new CUSIP number "69805P 10 6".

Further to the share consolidation and a concurrent increase in the authorized number of common shares, the Company now has approximately 1,421,172 post-consolidated common shares issued out of 100,000,000 authorized.

6. Reliance on Section 85(2) of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officers

For further information contact:

Mahrookh Driver
Secretary
Telephone: (604) 682-4984

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 7th day of March, 2002.

PAN-GLOBAL VENTURES LTD.

Per: *Signed "Mahrookh Driver"*

Mahrookh Driver
Secretary and Director

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