

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Planet Mining Exploration Inc. (the "Company")
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated March 8, 2013

Item 3. News Release

News Release dated March 8, 2013 was disseminated on March 8, 2013 and filed on SEDAR on March 8, 2013.

Item 4. Summary of Material Change

Planet Mining provides update on change of business.

Item 5. Full Description of Material Change

March 8, 2013 - Vancouver, B.C. Planet Mining Exploration Inc. ("Planet" or the "Company") (TSX-V: PXI) announces today that the Company continues to take active steps towards completing its previously announced change of business from a junior mineral exploration company to an "investment issuer" (the "**COB**") pursuant to Policy 5.2 of the TSX Venture Exchange (the "**Exchange**"). Pursuant to the policies of the Exchange, the Company is required to issue a news release every 30 days following its initial news release, to update the status of the COB.

The COB is subject to shareholder approval which will be sought by the Company at an annual general and special meeting of its shareholders to be held on March 15, 2013 (the "**Meeting**"). A management information circular dated as at February 8, 2013 (the "**Circular**") in connection with the Meeting was mailed to shareholders of record as of January 15, 2013.

The Company intends to make filings with the Exchange in accordance with Exchange policies in connection with the reinstatement of trading of the Company's shares and conditional approval of the COB transaction. Trading in the Company's shares will be reinstated upon receipt by the Exchange of what the Exchange determines is satisfactory documentation to effect a resumption of trading.

For further information with respect to the COB reference should be made to the Circular, a copy of which has been filed by the Company on The System for Electronic Document Analysis and Retrieval (SEDAR) and will be available under the Company's profile at www.sedar.com.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

For further information please contact Mr. Robert Orr, Investor Relations at 604-681-0084.

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Tony Ricci, President and Director Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 8th day of March, 2013.