

**FORM 27**

**THE SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 75(2)**

1. **Reporting Issuer**

**PLATEXCO INC.**, 141 Adelaide Street West, Suite 1005, Toronto, Ontario, M5H 3L5

2. **Date of Material Change**

August 28, 2000

3. **Press Release**

The Press Release was sent on August 28, 2000 through the International Teledata Group -- Toronto, Ontario.

4. **Summary of Material Change**

Press Release attached hereto.

5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

6. **Reliance on Subsection 75(3) of the Act**

Confidentiality is not requested.

7. **Omitted Information**

No information has been omitted in respect to the material change.

8. **Senior Officer**

Mr. Warren Newfield, Vice-President, (416) 361-0486.

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, this 1<sup>st</sup> day of September, 2000.

**PLATEXCO INC.**

Per: "Warren Newfield"  
Warren Newfield, Vice-President

## PRESS RELEASE

### PLATEXCO UPDATES STATUS OF IMPALA TRANSACTION

**For Immediate Release August 28, 2000**

**Toronto, Canada (August 28, 2000) - Platexco Inc.** (“Platexco”) (PTX-TSE) announced today that necessary regulatory approvals, other than the consent of the Minister of Minerals and Energy of the Republic of South Africa, to the arrangement transaction with Impala Platinum Holdings Limited (“Impala”) have been obtained. Platexco and Impala are continuing to pursue the obtaining of such approval. While the timing of completion of the transaction is uncertain, Platexco is hopeful the approval will be obtained, and the transaction completed, by mid to late September. In the event such approval has not been obtained by September 30, 2000, the deadline for completion of the transaction may be automatically extended by either Impala or Platexco from September 30, 2000 to November 15, 2000 and, in certain circumstances, to December 31, 2000. In the case of either such extension, completion of the transaction will be subject to the fulfilment of certain other conditions. Under the arrangement, Platexco shareholders will receive Cdn.\$9.50 cash for each share held by them.

Shareholders may wish to delay forwarding letters of transmittal and their share certificates until Platexco has issued a press release confirming that all conditions have been satisfied and indicating an anticipated closing date. Platexco intends to give at least five (5) days’ notice, through the issuance of a press release, of the anticipated closing date when all conditions to the transaction have been satisfied.

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Listed in Standard & Poor’s Corporation Records SEC 12g 3-2(b) exemption 82-4679.

This document may contain or refer to forward looking information, including reserve and resource estimates, estimates of future production, costs per ounce, costs of capital projects and timing of commencement of operations, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward looking statement include, but are not limited to, failure to establish estimated resources and reserves, the grade and recovery of ore which is mined varying from estimates, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and other factors. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

For further information contact:

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