

SHAMROCK RESOURCES INC.
(the “Company”)

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NEWS RELEASE

January 5, 2000
Trading Symbol: SHJ

Further to the Company’s news release dated October 26, 1999, pursuant to which the Company announced that it has entered into a Letter of Intent with Albatross Oil and Gas Company Inc. (“*Albatross*”) to acquire all of Albatross’ issued and outstanding shares, the Company now wishes to announce that it has discontinued negotiations with Albatross to acquire all of the issued and outstanding shares of Albatross.

SHAMROCK RESOURCES INC.

Per:

“Robert F. Brady”

Robert F. Brady
Director

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