This is the form of a material change report required under Section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under section 85(1) of the *Securities Act* (the "*Act*") must be sent to the British Columbia Securities Commission (the "*Commission*") in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND PLACE EVERYTHING THAT IS REQUIRED TO BE FILED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer.

Shamrock Resources Inc.
825, 808 - 4th Avenue S.W.
Calgary, AB T2P 3E8

Item 2. Date of Material Change

July 15, 2003

Item 3. Press Release

State the date and place(s) of issuance of the press release issued under Section 85(1) of the Act.

A News Release dated and issued July 15, 2003 at Vancouver, British Columbia, through Canada Stockwatch, Market News and the TSX Venture Exchange.

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

See news release, a copy of which is attached hereto.

Item 5. *<u>Full Description of Material Change</u>*

Supplement the summary required under Item 4 with the disclosure that should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other materials. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely describes examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

See news release, a copy of which is attached hereto.

Item 6. *<u>Reliance on Section 85(2) of the Act</u>*

If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for such reliance.

<u>INSTRUCTIONS:</u>

Refer to Section 85(3) of the Act concerning continuing obligations regarding reports filed under this subsection.

Not applicable.

Item 7. *<u>Omitted Information</u>*

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but Section 85(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.
State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to Section 169(4) of the Act.
The reasons for the omission may be contained in a separate letter filed as provided in Section 151 of the Rules.

Not applicable.

Item 8. *<u>Senior Officers</u>*

Give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom the Commission may contact that senior officer.

Baudoin de la Grandville, Director. Telephone: (562) 436-6566

Item 9. *<u>Statement of Senior Officer</u>*

Include a statement in the following form signed by a senior officer of the reporting issuer:

"The foregoing accurately discloses the material change referred to herein".

Also include date and place of making the statement.

I hereby certify the foregoing accurately discloses the material change referred to herein:

SIGNED:	"*Baudoin de la Grandville*" ____________________________ Baudoin de la Grandville
OFFICE HELD:	Director
DATED:	Long Beach, California, on July 17, 2003.

SHAMROCK RESOURCES INC.
1065 West Pier E Street
Long Beach, California 90802-1015

Telephone: (562) 436-6566
Fax: (562) 436-8474

NEWS RELEASE

July 15, 2003
TSX-Venture Exchange Trading Symbol: SHJ

FIRST REDEVELOPMENT WELL, N1C 210-A, PUT ON OIL PRODUCTION

Long Beach, California, July 15, 2003 – Shamrock Resources Inc. is pleased to announce that its first redevelopment well, N1C 210-A, in the Wilmington Oil Field, California, is successful in its production testing for 18 days at an average net oil rate in excess of 75 barrels of oil per day, more than ten times the oil production of the well it re-drilled from, N1C 210 in Fault Block V. These early results are particularly encouraging as the well has not yet reached its optimal pumping efficiency, and as they provide confirmation of the redevelopment strategy's upside.

The second redevelopment oil producer, N1C 209-A, recently drilled in Fault Block VI, is expected to be put on production as soon as the present work-over job is completed, to isolate the oil-bearing F, G and X reservoirs. The well has logged in excess of 200 feet of net oil sands.

Shamrock Resources Inc. is an independent oil and gas producing company, whose present focus is to increase the productivity and ultimate recoverable reserves of its newly acquired properties through the use of modern technology and optimized operations.

ON BEHALF OF THE BOARD OF DIRECTORS OF SHAMROCK RESOURCES INC.

B. de La Grandville

Baudoin de La Grandville
Director

THIS NEWS RELEASE HAS BEEN PREPARED BY MANAGEMENT OF THE COMPANY WHO TAKES FULL RESPONSIBILITY FOR ITS CONTENTS. THE TSX VENTURE EXCHANGE NEITHER APPROVES OR DISAPPROVES OF THIS NEWS RELEASE.