



Press Release

June 11, 2015

Redstar Gold Reports Ultra High Grade Gold Intersections at the Unga Project

HIGHLIGHTS:

- Results from the first two holes of the 2015 drilling program at the Shumagin Prospect, located within the 100% owned Unga Gold Project, Alaska
- The first hole intersected 12.9 metres of mineralization from 60m, beginning with 1.9 metres containing 202 g/t gold and 82 g/t silver
- The second hole intersected two mineralized zones:
 - The first zone, 7.3 metres averaging 11.8 g/t gold and 72.7 g/t silver, and;
 - The second zone, 6.35 metres averaging 9.45 g/t gold and 103 g/t silver.
- The second hole includes 2m grading 35.3 g/t gold and 209 g/t silver from 64m; and 3.0m grading 16.95 g/t gold and 183g/t silver from 82m

Vancouver, Canada - Redstar Gold Corp. (TSX.V:RGC) ("Redstar" or the "Company") announces assay results for the first two core holes from its recently completed eight-hole drilling program on the Shumagin Prospect, located on Redstar's 100% owned Unga Gold Project, Alaska. Some very high-grade intervals have been encountered with reported values of up to: **202 g/t gold & 82 g/t silver over 1.9 metres** and **133 g/t gold & 422 g/t silver over 0.7 metres**.

"These are the drill results from a new management team and these results confirm our optimism for for the Unga Gold Project, and the Shumagin area specifically. We intersected mineralization where we expected, with high-grade gold and silver grades. The parallel Shumagin and Apollo-Sitka trends, each over ~8.0 km long, on Unga Island have the hallmarks of being a succession of epithermal systems of high grade vein mineralization", said Jacques Vaillancourt, Chairman.

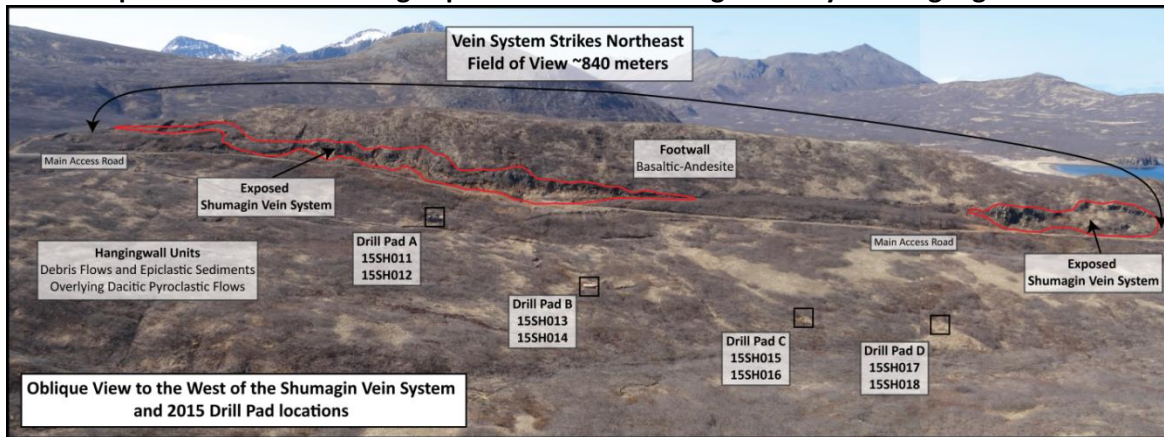
High Grade Intervals from Drill holes 15SH011 and 15SH012

Drill Hole ID	From-To (metres)	Core length* (metres)	Gold (g/t)	Gold (oz/ton)	Silver (g/t)	Silver (oz/ton)
15SH011	60.1 – 62.0	1.9	202	5.89	82	2.4
<i>and</i>	64.0-73.0	9.0	2.1	0.06	7.1	0.2
15SH012	64.0-71.3	7.3	11.8	0.34	72.7	2.1
<i>Incl.</i>	64.0 – 66.0	2.0	35.3	1.03	209	6.1
<i>and</i>	79.65-86.0	6.35	9.45	0.28	103	3.0
<i>Incl.</i>	82 - 85	3.0	16.95	0.49	183	5.3
<i>and</i>	89 – 89.7	0.7	133	3.88	422	12.3

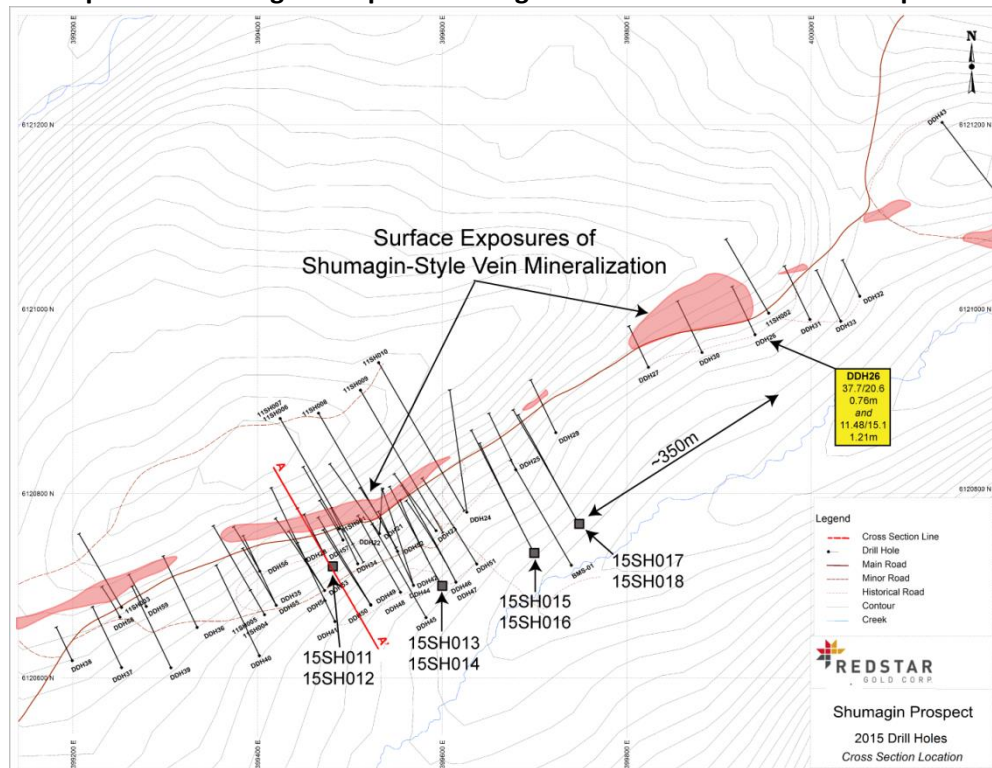
**True widths of the mineralized intervals are close to 70-80% of Core length.*

High-grade intervals have previously been encountered at Shumagin and commonly occur within broader zones of gold-silver mineralization. The objective of the current programme was designed to target various structural elevations of the Shumagin vein system while systematically: 1) testing for continuity of mineralization and obtaining geological constraint within areas of existing known high-grade mineralization through infill drill holes (15SH011-through-15SH014); and 2) exploratory step-out drilling of the vein system at depth and along strike to the northeast by approximately 100 metres through four step-out drill holes (15SH015-through-15SH018).

Oblique Aerial View showing exposures of the Shumagin vein system highlighted in red



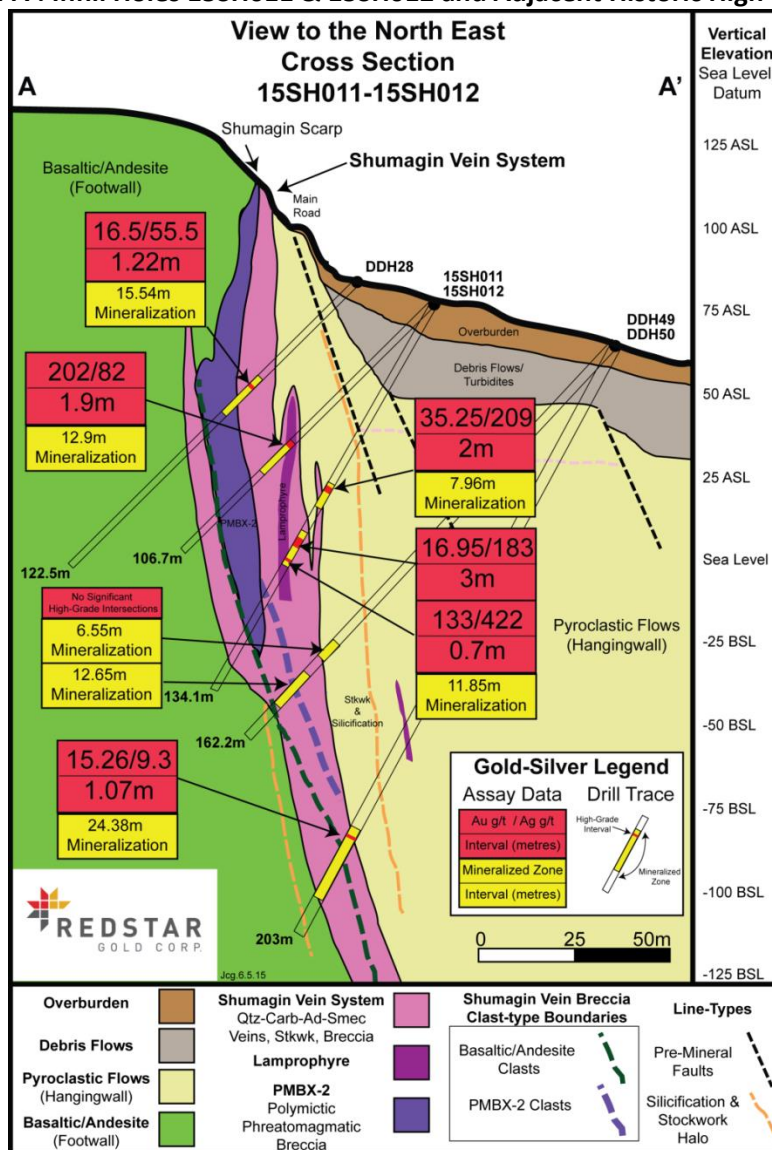
Plan Map of the Shumagin Prospect showing locations of 2015 infill and step-out holes



Results have recently been received by the Company for the first two drill holes (see Appendix A for assays), yet all of the holes successfully encountered the Shumagin vein system (e.g. cockade-colloform textured quartz-adularia-carbonate veins with trace disseminated sulphides) at expected target depths. Assays are currently pending for the additional six drill holes.

The precious metal-bearing Shumagin vein system has a strike extent of over 1.2 kilometres and a depth extent of approximately 330 metres as outlined by drilling and surface trenching. The Shumagin Prospect is one of several noteworthy gold-silver structures found on Redstar's Unga Project and is a high-priority exploration target that remains open at depth and along strike.

Cross Section A-A': Infill Holes 15SH011 & 15SH012 and Adjacent Historic High-Grade Intercepts



Geology of the Shumagin Vein System

The Shumagin vein system consists of a sub-vertical zone of multi-episodic, cockade-colloform-crustiform banded quartz-adularia-rhodocrosite-green clay veins, stockwork and vein-breccias that are exposed on the surface for ~1,000 metres. The true-width of the vein system is variable from hole to hole but 7-10 metres of true width is a conservative average estimation. Pervasive silicification and anomalous quartz-sericite-pyrite veins and stockwork occur as a consistent halo to the vein system and commonly extend for more than 10 metres into the hanging wall.

The vein system has been localized along the Shumagin scarp, a northeast oriented steeply southeast dipping contact between a body of coherent Eocene-Oligocene basaltic-andesite (footwall) and a hangingwall sequence of massive-to-reworked dacitic pyroclastic flows and overlying epiclastic sediments. A complex arrangement of steeply-standing phreatomagmatic breccias and dikes were also emplaced along this contact and are interpreted to be pre- to syn-mineral.

Gold-silver mineralization within the Shumagin vein system is correlated to banded crustiform-colloform textured veins and vein breccias that contain very fine grained laminations of green clay + carbonate (rhodochrosite) and minor disseminated pyrite-galena-sphalerite and lesser chalcopyrite.

Sub-vertical dikes which have been cross-cut, moderately brecciated and entrained within the Shumagin vein system have been encountered within the hangingwall portion of the vein system. The dike is bound and cut by high-grade gold veins that occur in drill holes 15SH011 and 15SH012 and in more recent 2011 drill holes approximately ~190 metres down plunge of the vein system towards the northeast (**11SH010: 0.55m of 738g/t gold & 408 g/t silver**). This observed relationship has been noted in a variety of drill holes and suggests a connection may exist between the phreatomagmatic breccias, dikes and localization of high-grade gold-silver mineralization.

Operational Strategy

In conjunction with the drill data resulting from this drill program, a Phase-2 drill program planned for later 2015 will maintain a focus on the Shumagin Prospect concurrent with exploration of other known high-grade gold targets located within the Unga Gold Project.

A major goal of future drill campaigns will be to continue with additional step-out drilling towards the northeast for an additional 350 metres where exposures of the Shumagin vein system returned high-grade intercepts at shallow depths from drilling during the 1980's (**DDH26: 37.7g/t gold & 20.6g/t silver over 0.76m and 11.48g/t gold & 15.1g/t silver over 1.21m**).



Quality Assurance/Quality Control

The 2015 exploration program at the Unga Project included a rigorous Quality Control/Quality Assurance program, overseen by Jesse C. Grady, Redstar's Vice President of Exploration.

Drill core selected for geochemical analysis was sawn in half, with one-half of the core shipped in a sealed bag to ALS Minerals in Fairbanks for sample preparation. Laboratory pulps were analysed at ALS Minerals in Vancouver where gold was assayed using a 50g fire assay and AAS finish. Gold values in excess of 10 ppm were then re-assayed by 50g fire assay with a gravimetric finish. Samples that contained silver values in excess of 100 ppm were analysed using a HF-HNO₃-HClO₄ digestion with an HCL leach and either an ICP-AES or AAS finish.

Redstar's QA/QC protocol consisted of semi-random insertion of calibration standards for gold and blanks at a rate of 3 per 30 samples. Additional blank samples were inserted after any visible gold or after high-grade standards. Two calibration standards and a single lab duplicate was selected on a random basis for each sample shipment and employed in consecutive order within the sample stream.

Jesse C. Grady, MSc, CPG-11592, is a Qualified Person as defined by NI 43-101. Mr. Grady has prepared and approved the technical information contained within this release.

The Unga Gold Project

The Unga Gold Project covers portions of adjacent Unga and Popof Islands, approximately 900 kilometres (550 miles) southwest of Anchorage, Alaska. The project is located near the town of Sand Point which has a commercial airport and port facilities. Access to Unga Island is by boat or helicopter, some 13 kilometres from Sand Point. The topography on the island is mostly undulating hills and the climate quite temperate relative to many areas of Alaska.

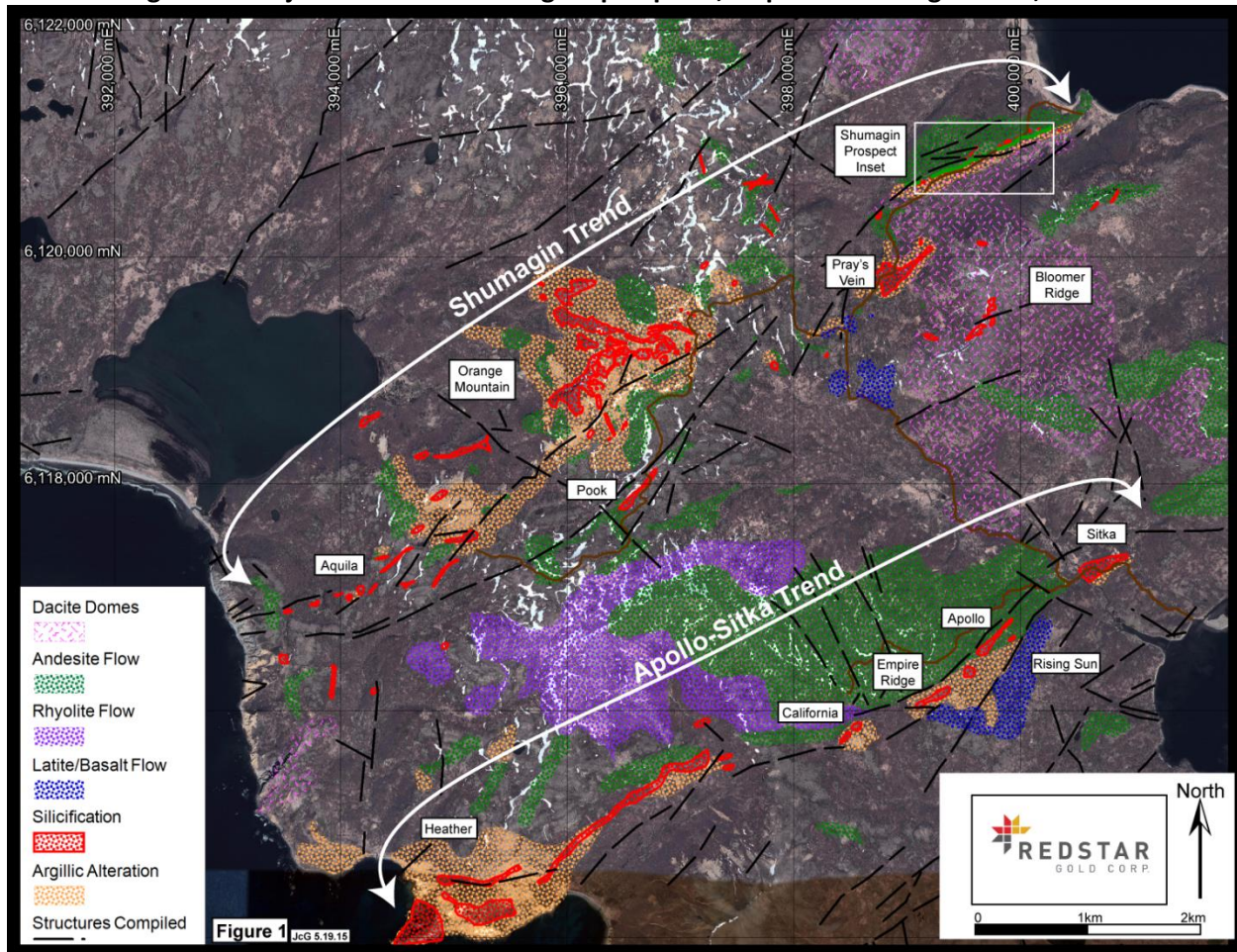
For the first time, the Unga Project is now a fully consolidated land package of some 250 sq km (100 sq miles) of mineral rights through an agreement with the Aleut Corp, an Alaskan Native Corporation and a surface land use agreement on Unga Island with the Unga Corporation. Mining claims owned by the Company consists of 16 patented mining claims ("Apollo-Sitka Mine") and six State of Alaska mining claims ("Shumagin Prospect").

The Shumagin Prospect is part of the Unga Gold Project, a district-scale gold-silver system, where localized high-grade mineralization is thought to be part of a larger, intrusive-related magmatic system(s) with the potential to yield additional exploration targets at depth and elsewhere within the Project Area.

The Apollo-Sitka Mine was the site of Alaska's first underground gold mine which from 1886-1922 produced a historically reported total of approximately 150,000 gold ounces at a reported grade of approximately 10 g/t gold.

With the consolidation of the lands on the Unga Project, Redstar Gold will be the first exploration company to comprehensively explore on a district-scale the numerous gold and silver occurrences that are known to exist on the islands.

Unga Gold Project Area and known gold prospects, SE portion of Unga Island, Alaska.



About Redstar Gold Corp

Redstar is a junior exploration company focused on high-grade gold exploration in North America. In Alaska, the Company is exploring the 100% owned high-grade Unga Gold Project which was initially acquired in 2011. The Unga Gold Project contains several high grade gold/silver vein systems, two of which, Apollo & Sitka were sites of historic high-grade gold production.

Redstar also owns 30% of the Newman Todd Gold project, in Red Lake, Ontario, Canada and 100% of 10 properties in Nevada. Newman Todd is a high-grade gold discovery along a 1.8 km corridor within the Newman Todd Structure (NTS). The gold mineralization in the NTS remains open along strike and at depth.



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APPENDIX A
 2015 Gold and Silver Assay Results
 Drillholes 15SH011 & 15SH012

Hole ID	Sample ID	From_m	To_m	Core Length (meters)	Au-AA24 Au (ppm)	Au-GRA22 Au (ppm)	ME-ICP61 Ag (ppm)	Ag-OG62 Ag (ppm)
15SH011	M229012	60.1	62	1.9	>10.0	202	>100	82
15SH011	M229013	62	64	2	0.172		1.4	
15SH011	M229014	64	65.15	1.15	2.3		5.7	
15SH011	M229016	65.15	66	0.85	3.91		5.6	
15SH011	M229017	66	67	1	1.18		5.7	
15SH011	M229018	67	68	1	4.9		9.4	
15SH011	M229019	68	69	1	0.658		3.9	
15SH011	M229020	69	70	1	1.49		9.4	
15SH011	M229021	70	71	1	0.541		8.1	
15SH011	M229022	71	72	1	3.03		9.5	
15SH011	M229023	72	73	1	1.475		6.2	
15SH012	M229065	63.34	64	0.66	1.285		6.4	
15SH012	M229066	64	65	1	>10.0	59.1	>100	300
15SH012	M229067	65	66	1	>10.0	11.4	>100	118
15SH012	M229068	66	67	1	0.943		19.7	
15SH012	M229069	67	68	1	7.94		62.4	
15SH012	M229070	68	69	1	2.85		15	
15SH012	M229072	69	69.56	0.56	1.17		6.3	
15SH012	M229073	69.56	70.5	0.94	0.419		1.5	
15SH012	M229074	70.5	71.3	0.8	3.58		13.3	
15SH012	M229083	79.65	81	1.35	3.76		33.3	
15SH012	M229084	81	82	1	0.386		6.9	
15SH012	M229085	82	83	1	>10.0	23.4	>100	195
15SH012	M229086	83	84	1	3.16		41.1	
15SH012	M229087	84	85	1	>10.0	24.3	>100	313
15SH012	M229088	85	86	1	3.66		52.6	
15SH012	M229089	86	87	1	1.805		8.2	
15SH012	M229091	87	88	1	0.846		16.6	
15SH012	M229092	88	89	1	0.872		7.9	
15SH012	M229093	89	89.7	0.7	>10.0	133	>100	422
15SH012	M229094	89.7	90.27	0.57	0.514		13.6	
15SH012	M229095	90.27	91.5	1.23	1.51		19.2	

APPENDIX B

2015 Drill hole Collar/Survey Data

Drill Hole ID	UTM Northing	UTM Easting	Elevation Est.meters	Azimuth @ Collar	Dip @ Collar	Total Depth (meters)	Target Elevation	Drill Hole Type
15SH011	6120718	399481	78	330	-45	106.7	20m ASL	Infill
15SH012	6120718	399481	78	330	-60	134.1	-20m BSL	Infill
15SH013	6120699	399600	53	330	-45	170.7	-60m BSL	Infill
15SH014	6120699	399600	53	330	-60	213.4	-120m BSL	Infill
15SH015	6120735	399700	45	330	-45	210.3	-85m BSL	Step-out
15SH016	6120735	399700	45	330	-55	232.6	-135m BSL	Step-Out
15SH017	6120767	399748	43	330	-45	201.2	-90m BSL	Step-Out
15SH018	6120767	399748	43	330	-53	228.6	-130m BSL	Step-Out