REDSTAR GOLD CORP.

Press Release

Redstar Gold to Seek Partners for its Nevada Property Portfolio

January 15th, 2016

Vancouver, Canada - Redstar Gold Corp. (TSX.V: RGC) ("Redstar" or the "Company") announces that following the termination of the option on 10 out of its 11 Nevada properties in December 2015, Redstar will now be seeking suitable partners to advance its Nevada properties. With the termination of the option, Redstar retains a 100% economic interest in all 11 properties. In addition to the 11 properties, Redstar also owns an extensive database purchased from AngloGold Ashanti in 2005 that covers Nevada, Utah, Idaho and California.

Redstar's properties are located within many of Nevada's gold producing trends (see Figure 1). After purchasing the strategic database of Nevada projects in 2005, Redstar assembled a selection of priority projects shown below:

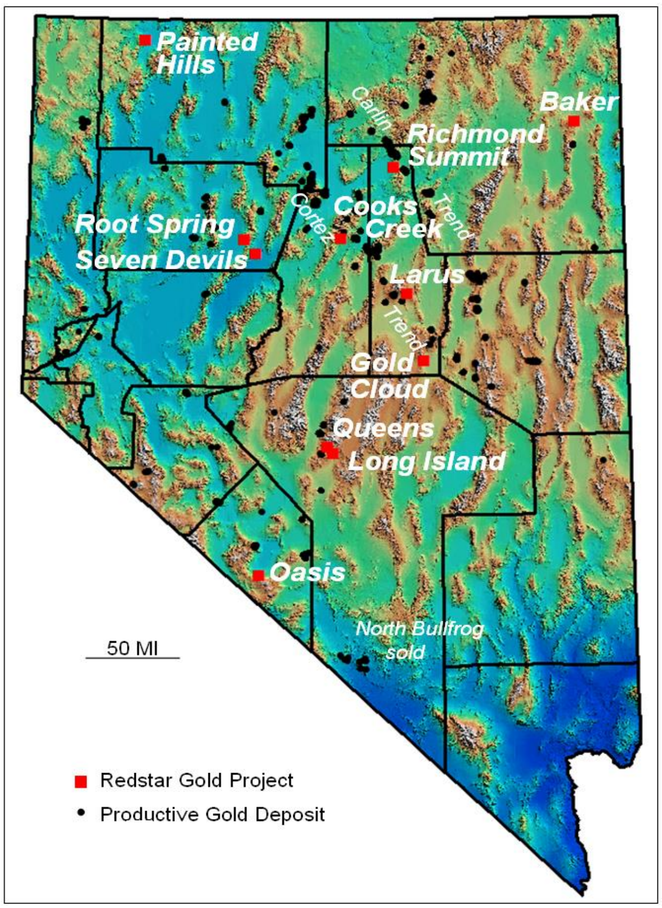

Figure 1 – Redstar Property Locations

The property portfolio is comprised of various styles of mineralization including Carlin, disseminated silver-gold, low sulphidation vein and porphyry gold.

Five of Redstar's properties were staked due to the potential for sediment hosted disseminated Carlin Style gold mineralization. In particular, Cooks Creek is located in the gold producing Cortez Trend, approximately 13 km from Barrick Gold's 25 million ounce Pipeline Mine. Drilling at Cooks Creek intersected 21.3 metres of 2.32 g/t gold in the main zone and on another zone that has not been drilled surface sample yielded up to 2.45 g/t gold. Also a Carlin Style of mineralization property is Richmond Summit, which is located along the Carlin Trend at the southern extension of the Post Fault which localizes gold mineralization at Barrick Gold's world class Post-Betze/Goldstrike mine. Trenching on one zone of the Richmond Summit property returned 72 metres of anomalous gold with values up to 1.97 g/t gold and rock chip sampling on the zone grading up to 3.7 g/t gold.

The Root Springs property hosts gold-silver vein mineralization similar to the nearby world class Rochester silver mine and the Spring Valley deposit. The vein system at Root Springs is at least 1.2 km long and is largely concealed by alluvium along the range front. Sampling of the vein has returned gold values of up to 9.4 g/t and silver to 1,500 g/t.

Seven Devils is one on the properties displaying low sulphidation mineralization within Redstar's portfolio. The project lies along the Western Nevada Rift trend and the geology is similar to the Sleeper, Sandman and Goldbanks deposits. At Seven Devils, there is widespread gold mineralization along a 3.3 km strike length, with values up to 2.6 g/t gold. The underlying carbonates are mineralized and silicified and the potential exists for high grade gold in veins similar to the other deposits along the trend.

AngloGold Ashanti Database

In 2005, Redstar acquired AngloGold's entire database covering Nevada, Idaho, Utah and California after AngloGold redirected its exploration focus from North America to South America. The database was put together over a period of 18 years at a cost approximating US$16 million. Redstar continued to add to the database following the acquisition. The database includes airborne and ground geophysics including proprietary regional magnetics and gravity as well as project specific surveys. In addition to the geophysics the database contains a vast amount of geochemistry most of which has been digitized for use in a GIS. (Geographic Information System)

About Redstar Gold Corporation

Redstar is a junior exploration company focused on high-grade gold exploration in North America. In Alaska, the Company is exploring the 100% owned high-grade Unga Gold Project, which was initially acquired in 2011. The Unga Gold Project contains several high-grade gold/silver vein systems, two of which, Apollo & Sitka were sites of historic high-grade gold production. Redstar completed an eight hole, 1,500 metre diamond drill programme in May 2015 on the Shumagin Gold Zone, which yielded several very high-grade intersections, such as 202g/t Au over 1.9 m and 35.3g/t Au over 2 m. This drill program demonstrated continuity of the Shumagin Gold Zone at depth and along strike.

Redstar also owns 30% of the Newman Todd Gold project, in Red Lake, Ontario, Canada and 100% of 11 properties in Nevada. Newman Todd is a high-grade gold discovery along a 1.8 km corridor within the Newman Todd Structure (NTS). The gold mineralization in the NTS remains open along strike and at depth.

Redstar Gold Corporation (RGC: TSX.V)
Ken Booth, President and CEO

TSX.V:RGC	**CORPORATE INQUIRIES**
WWW.REDSTARGOLD.COM	Redstar Gold Corp.
SUITE 615	Paul Durham, Investor Relations
800 WEST PENDER STREET	Tel: 604.245.5861
VANCOUVER, BC	Toll Free: 1-877-310-3330
TEL: 604.245.5861	pdurham@redstargold.com

Forward-Looking Information This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Redstar Gold Corporation (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.