

GROUNDSTAR RESOURCES LIMITED ANNOUNCES RESULTS OF SHAREHOLDERS MEETING

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Calgary, January 13, 2016 – Groundstar Resources Limited (TSXV:GSA) (the “**Company**”) is pleased to announce the results of its annual general and special meeting of shareholders held on January 13, 2016 (the “**Meeting**”). At the Meeting, shareholders overwhelmingly approved the election of management’s nominees for directors, being Ty Pfeifer, Murray Stodalka, Dale Hammons and John Poulter. Shareholders also approved the existing stock option plan of the Company and ratified the recently adopted advance notice bylaw, in addition to approving the re-appointment of KPMG as the auditors of the Company. The Company looks forward to continuing to grow its business with its current Board of Directors and management team and thanks its shareholders for the support they have shown throughout the rebuilding process that the Company has undertaken over the last year.

About Groundstar Resources Limited

Incorporated in 1968, Groundstar Resources Limited is a publicly traded oil and gas company actively growing a portfolio targeting producing oil and gas assets with development opportunities and exploration upside. The Company’s current portfolio of resource assets provides both near term and longer term potential. Groundstar is quoted and trades under the ticker symbol “GSA” on the TSX Venture Exchange.

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