

ARBOR MEMORIAL SERVICES INC.
FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Arbor Memorial Services Inc.
2 Jane Street
Toronto, Ontario
M6S 4W8

Item 2. Date of Material Change

November 1, 2007

Item 3. News Release

News release was issued November 1, 2007 through Canada Newswire over the Canadian disclosure network.

Item 4. Summary of Material Change

Richard Innes, President and Chief Executive Officer and Board member, retired.

Brian Snowdon assumed the position of President and Chief Executive Officer and Laurel Ancheta assumed the position of Vice-President and Chief Financial Officer.

Item 5. Full Description of Material Changes

Arbor Memorial Services Inc. announced today the retirement of Richard Innes, President and Chief Executive Officer and Board Member.

“We thank Dick for over ten years of service with Arbor and wish him well.” said Daniel Scanlan, Arbor’s Chairman. Mr. Scanlan also announced that Mr. Innes would be pursuing other opportunities and would not be remaining on the Board and that Brian Snowdon has been appointed as his successor on the Board.

As previously announced, Brian Snowdon has assumed the position of President and Chief Executive Officer and Laurel Ancheta has become Vice-President and Chief Financial Officer. Previously, Mr. Snowdon was Vice-President and Chief Financial Officer and Ms. Ancheta, Senior Director of Finance.

Arbor Memorial Services Inc. owns 41 cemeteries, 27 crematoria, 3 reception centres located on cemetery premises, and 92 funeral homes in 8 provinces.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Nil.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Brian D. Snowdon, President and Chief Executive Officer

Item 9. Date of Report

November 1, 2007

Per: 

Name: Brian D. Snowdon

Title: President and Chief Executive Officer