

This is the form of material change report required under section 85(1) of the Securities Act.

FORM 53-901F

Securities Act

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE
ACT**

Item 1. Reporting Issuer

Tag Oil Ltd.
887 Helmcken Street
Vancouver, B.C. V6Z 1B1

Item 2. Date of Material Change

On or about July 24, 2002

Item 3. Press Release

July 24, 2002, Vancouver, B.C.

Item 4. Summary of Material Change

TAG Retains Respected Investor and Media Relations Firm

Item 5. Full Description of Material Change

Vancouver, B.C., July 24, 2002 TAG Oil Ltd. (OTCBB:TAGOF) is pleased to announce that it has retained Republic Communications to provide additional expertise to the Company's investor and shareholder relations program.

TAG Oil recognizes the importance of ensuring investor awareness and keeping in close communication with its stockholders. The Company chose Republic Communications because of their understanding of the capital markets for the international oil and gas industry. Republic will assist the Company in improving its visibility in the financial community.

For further Information:
Republic Communications
1-866-414-4144
info@RepublicIR.com
ir@tagoil.com

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

Garth Johnson, Corporate Secretary and Chief Financial Officer
(604) 682-6496

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

July 24, 2002

“Garth Johnson”

Garth Johnson, Corporate Secretary/Chief Financial Officer

Place of Declaration: Vancouver, British Columbia