

FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT

Item 1.

Name and Address of Company

TAG Oil Ltd.
Suite 2040 – 885 W. Georgia Street
Vancouver, B.C. V6C 3E8

Main Tel. (604) 682-6496
Main Fax (604) 682-1174

(referred to as the “**Company**” or “**TAG**”)

Item 2.

Date of Material Change

October 7, 2013

Item 3.

News Release

A news release announcing this material change was issued on October 7, 2013, and a copy is filed on SEDAR.

Item 4.

Summary of Material Change

On October 7, 2013, the Company announced the appointment of Mr. Chris Ferguson as its Chief Financial Officer (“CFO”), replacing Mr. Blair Johnson. Mr. Ferguson will be joining the TAG team in its New Plymouth headquarters commencing on December 1, 2013.

Item 5.

5.1 - Full Description of Material Change

On October 7, 2013, the Company announced the appointment of Mr. Chris Ferguson as its CFO, replacing Mr. Blair Johnson. Mr. Ferguson will be joining the TAG team in its New Plymouth headquarters commencing on December 1, 2013.

Mr. Ferguson is a qualified Chartered Accountant who holds a Bachelor of Management Studies in Accounting and has 18 years of financial, accounting and operational experience in both the public and private sectors. For the past fourteen years, Mr. Ferguson has built up extensive oil and gas experience within the Taranaki Basin, having held senior financial positions with both local and international exploration and production companies.

Recently, Mr. Ferguson spent five years working with Origin Energy New Zealand as their Finance and Planning Manager, where he was leading the financial planning, accounting, tax and production accounting functions which included the implementation of strategic plans, executing supplier contract strategies and managing contractor performance.

In his position as TAG's CFO, Mr. Ferguson will be responsible for TAG's finances and working with the New Zealand team to execute all operational strategies and development, as well as leading the accounting and risk management team.

5.2 – Disclosure for Restructuring Transactions

None

Item 6.

Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7.

Omitted Information

None

Item 8.

Executive Officer

For further information, please contact Garth Johnson, Chief Executive Officer, (604) 682-6496.

Item 9.

Date of Report

This Material Change Report is dated as of October 7, 2013.