TAG Oil Sells its Australian Royalty Interests

Vancouver, British Columbia--(Newsfile Corp. - June 9, 2025) - **TAG Oil Ltd. (TSXV: TAO) (OTCQX: TAOIF) (FSE: T0P)** ("**TAG Oil**" or the "**Company**") is pleased to announce that it has closed the sale of its Australian royalty interests (3.0% gross overriding royalty on future potential of production revenue from exploration permits PL 17, ATP 2037 and ATP 2038) to Cypress Petroleum Pty Ltd., a subsidiary of Omega Oil and Gas Limited (the "**Transaction**").

Under the terms of the definitive agreement dated June 6, 2025, the Company received a cash payment of US$1,000,000. The Transaction is arm's length and there was no finder fee payable.

Abby Badwi, TAG Oil's Executive Chairman and CEO, commented, "The divestment of the Australian royalty interests is a strategic move to continue to enhance our financial flexibility and bolster our balance sheet. This transaction enables us to allocate additional capital toward our core business operations in Egypt."

About TAG Oil Ltd.

TAG Oil (http://www.tagoil.com/) is a Canadian based international oil and gas exploration company with a focus on operations and opportunities in the Middle East and North Africa.

For further information:

Abdel (Abby) Badwi, Executive Chairman and CEO

Email: info@tagoil.com
Website: http://www.tagoil.com/
LinkedIn: https://www.linkedin.com/company/tag-oil-ltd
X: https://twitter.com/tagoilltd

Forward-Looking Statements

This release includes certain statements and information that constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this release, other than statements of historical facts are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements that relate to the Company's plans relating to advancing core business operations.

TAG Oil provides no assurance that forward-looking statements and information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.