Trans-Orient Announces 2 Million Unit Private Placement

SAN FRANCISCO, March 22, 2000 -- /PRNewswire/ -- Trans-Orient Petroleum Ltd. (OTCBB: TEPUF) announced today that it has issued 2 million Units of the Company under a non-brokered private placement, at a price of $.50 per Unit. Each Unit consists of one common share of the Company and one share purchase warrant, exercisable at a price of $.75 per share in the first year and $1.00 in the second year. The Company will utilize the proceeds to aquire the additional 142,857 shares in Verida Internet Corp., announced on March 20, 2000.

For further information on Trans-Orient Petroleum Ltd.

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