March 31, 2026
Vancouver, BC

West Red Lake Gold Adding Confidence to Rowan Mine Resource and Extending Vein Zones

West Red Lake Gold Mines Ltd. (“West Red Lake Gold” or “WRLG” or the “Company”) (TSXV: WRLG) (OTCQB: WRLGF) is pleased to announce drill results from its fully funded infill and conversion drilling program at the 100% owned **Rowan Project** located in the Red Lake Mining District of Northwestern Ontario, Canada.

Will Robinson, Vice President of Exploration, stated, “We are very encouraged by the results received to date from the Rowan infill drilling program. Bringing Veins 006b and 013 into consideration for PFS mine design has the potential to materially change the way we view the Rowan deposit, and it’s expected contribution to a future hub and spoke production model in Red Lake. The 2025 PEA envisioned Rowan as a small footprint, underground extraction scenario delivering high-margin rock with an average diluted grade of 8 grams per tonne gold at the rate of 400 tonnes per day. Incorporating Veins 006b and 013 into the production profile has the potential to materially increase the daily mined tonnage from Rowan, which could significantly increase the economics of the project. Though further engineering work is required to fully substantiate this scenario our team is excited to begin updating the geologic model, mineral resource estimate and mine design for the combined Madsen-Rowan PFS slated for Q3 2026. Additionally, we are seeing favorable intercepts along strike from currently modeled Veins 001 and 003, which were both included in the 2025 PEA mine plan - this speaks to the excellent opportunity for continued resource growth at Rowan through additional expansion drilling.”

The results featured in this new release are focused on the high-grade **Rowan** vein system and are in addition to the intercepts recently announced on February 18, 2026 which highlighted **84.3 grams per tonne (“g/t”) gold (“Au”) over 1 metre (“m”), 14.4 g/t Au over 5.5m and 24.4 g/t Au over 1.5m**, and on January 29, 2026 which highlighted **141.5 g/t Au over 1m, 55.8 g/t Au over 1m** and **28.5 g/t Au over 1m.**

A total of thirty-seven (37) holes for approximately 6,300m were completed at Rowan in the current drilling program. Fire assay gold results have been reported for twenty-six (26) holes. Results are pending for eleven (11) holes.

ROWAN DRILLING HIGHLIGHTS:

- **Hole RLG-26-212** Intersected **Vein 013** with **1.62m @ 19.83 g/t Au**, from 73.15m to 74.77m; Including **0.62m @ 51.50 g/t Au**, from 74.15m to 74.77m. This intercept was complimented by **visible gold** spatially associated with quartz veining.

- **Hole RLG-26-210** Intersected **Vein 001** with **1m @ 30.59 g/t Au**, from 146m to 147m; Including **0.5m @ 61.10 g/t Au**, from 146.0m to 146.5m. This intercept was complimented by **visible gold** spatially associated with quartz veining and was along the western margin of the currently modeled V001 domain (Figure 1).

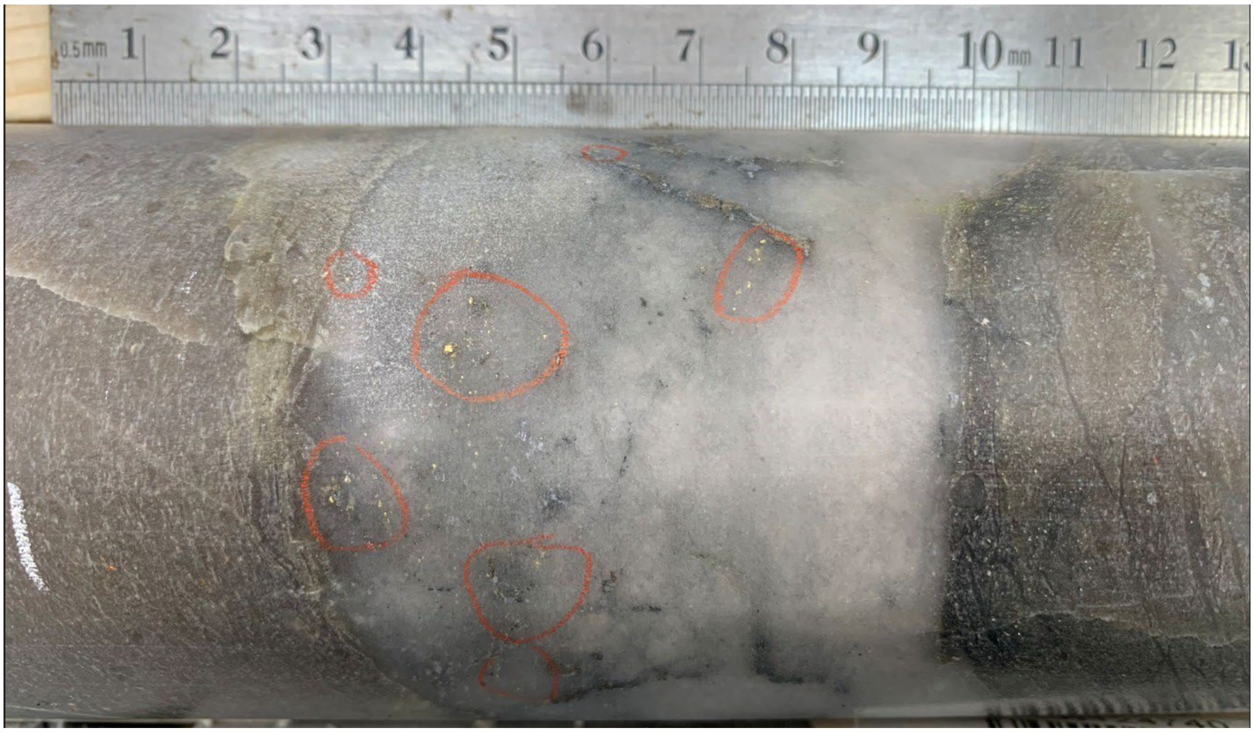


FIGURE 1. Multiple instances of visible gold in hole RLG-26-210 associated with quartz veining. Drill core is HQ (63.5 mm) diameter.

- **Hole RLG-25-206** Intersected **Vein 006** with **0.5m @ 41.50 g/t Au**, from 76.0m to 76.5m. This intercept was complimented by **visible gold** spatially associated with quartz veining.

- **Hole RLG-25-207** Intersected **Vein 001** with **1.5m @ 12.32 g/t Au**, from 186.75m to 188.25m; Including **0.5m @ 36.70 g/t Au**, from 187.25m to 187.75m. This intercept was complimented by **visible gold** spatially associated with quartz veining and was along the western margin of the currently modeled V001 domain.

TABLE 1. Significant intercepts (>1 g/t Au) from drilling at Rowan Deposit.

Hole ID	Target	Vein	From (m)	To (m)	Length (m)*	Au (g/t)	VG
RLG-25-195	Rowan	V001 (hw)	236.73	237.50	0.77	2.89	

Hole ID	Target	Vein	From (m)	To (m)	Length (m)*	Au (g/t)	VG
AND	Rowan	V001	243.50	244.44	0.94	1.17	
AND	Rowan	V001 (fw)	256.75	257.75	1.00	1.15	
RLG-25-202	Rowan	*Assays Pending*					
RLG-25-203	Rowan	V013	15.30	16.45	1.15	6.06	
AND	Rowan	V006b	76.80	78.50	1.70	3.66	
Incl.			**76.80**	**77.30**	**0.50**	**11.40**	X
AND	Rowan	Unmodeled	92.50	93.50	1.00	2.56	
AND	Rowan	Unmodeled	95.50	96.50	1.00	1.12	
AND	Rowan	Unmodeled	102.75	104.50	1.75	1.34	
AND	Rowan	V005	134.25	135.50	1.25	1.33	
AND	Rowan	V003 (hw)	150.50	151.00	0.50	1.23	
AND	Rowan	V003 (hw)	154.50	155.50	1.00	1.94	
AND	Rowan	V003	**157.40**	**158.90**	**1.50**	**8.80**	
Incl.			**157.40**	**157.90**	**0.50**	**20.10**	X
AND	Rowan	V001 (hw)	168.25	168.75	0.50	3.62	
AND	Rowan	V001	171.90	173.90	2.00	4.20	
Incl.			**172.90**	**173.40**	**0.50**	**10.70**	X
RLG-25-204	Rowan	Unmodeled	20.75	22.55	1.80	2.11	
AND	Rowan	V011	32.65	34.75	2.10	2.47	
AND	Rowan	V013	**57.50**	**58.50**	**1.00**	**10.15**	X
Incl.			**57.50**	**58.00**	**0.50**	**14.45**	X
AND	Rowan	V013 (fw)	60.35	60.95	0.60	1.42	
AND	Rowan	V006b	**110.70**	**111.70**	**1.00**	**8.41**	
Incl.	Rowan		**111.20**	**111.70**	**0.50**	**16.10**	X
AND	Rowan	Unmodeled	124.50	125.25	0.75	1.51	
AND	Rowan	Unmodeled	127.00	128.50	1.50	1.15	
RLG-25-205	Rowan	*Assays Pending*					
RLG-25-206	Rowan	V006b	**76.00**	**76.50**	**0.50**	**41.50**	X
RLG-25-207	Rowan	V013	**38.40**	**39.90**	**1.50**	**5.64**	
Incl.			**38.40**	**38.90**	**0.50**	**15.95**	X
AND	Rowan	V017	67.50	68.50	1.00	2.03	
AND	Rowan	V017 (fw)	74.50	76.25	1.75	2.23	
AND	Rowan	V006b	109.70	110.20	0.50	1.24	X
AND	Rowan	V001	**186.75**	**188.25**	**1.50**	**12.32**	
Incl.			**187.25**	**187.75**	**0.50**	**36.70**	X
RLG-25-208	Rowan	V011	22.15	23.15	1.00	4.69	
Incl.			**22.15**	**22.65**	**0.50**	**9.25**	X
AND	Rowan	V006b	128.85	130.30	1.45	3.10	
Incl.			**128.85**	**129.60**	**0.75**	**5.70**	
RLG-25-209	Rowan	V019 (hw)	140.00	141.00	1.00	1.02	
AND	Rowan	V019	145.00	146.50	1.50	1.42	

Hole ID	Target	Vein	From (m)	To (m)	Length (m)*	Au (g/t)	VG
AND	Rowan	V004 (fw)	180.15	180.65	0.50	1.19	
AND	Rowan	Unmodeled	192.50	193.00	0.50	3.96	
RLG-26-210	Rowan	V006b (hw)	79.00	81.00	2.00	2.01	
AND	Rowan	V006b	85.80	87.13	1.33	3.83	
Incl.			**85.80**	**86.55**	**0.75**	**6.50**	
AND	Rowan	V001	**146.00**	**147.00**	**1.00**	**30.59**	
Incl.			**146.00**	**146.50**	**0.50**	**61.10**	X
RLG-26-211	Rowan	V013	**53.65**	**54.65**	**1.00**	**11.58**	X
Incl.			**53.65**	**54.15**	**0.50**	**23.10**	
AND	Rowan	V017	66.00	67.50	1.50	1.59	
AND	Rowan	V017 (fw)	76.00	77.50	1.50	1.44	
AND	Rowan	V006b	**124.20**	**125.20**	**1.00**	**5.23**	
Incl.			**124.70**	**125.20**	**0.50**	**9.89**	X
AND	Rowan	V006b (fw)	129.00	130.00	1.00	3.67	
AND	Rowan	V003	187.70	188.70	1.00	2.04	
AND	Rowan	V001	214.00	214.60	0.60	4.32	
AND	Rowan	V001 (fw)	227.00	227.60	0.60	3.56	
RLG-26-212	Rowan	V013	**73.15**	**74.77**	**1.62**	**19.83**	
Incl.			**74.15**	**74.77**	**0.62**	**51.50**	X
RLG-26-213	Rowan	Unmodeled	54.71	55.21	0.50	3.38	X
AND	Rowan	V003	**125.80**	**126.35**	**0.55**	**6.77**	
AND	Rowan	V001	144.75	146.00	1.25	1.07	
RLG-26-214	Rowan	V011	25.08	27.00	1.92	1.05	
AND	Rowan	V013	47.65	48.75	1.10	1.02	
AND	Rowan	Unmodeled	**83.95**	**85.95**	**2.00**	**6.65**	
Incl.			**84.45**	**84.95**	**0.50**	**25.80**	X
AND	Rowan	V006b	130.35	131.50	1.15	2.41	
AND	Rowan	V003	173.60	175.10	1.50	4.19	
Incl.	Rowan		**173.60**	**174.10**	**0.50**	**11.00**	
AND	Rowan	V003 (fw)	179.20	180.20	1.00	1.99	X

*The "From-To" intervals in Table 1 are denoting overall downhole length of the intercept. True thickness has not been calculated for these intercepts but is expected to be ≥ 70% of downhole thickness based on intercept angles observed in the drill core. Internal dilution for composite intervals does not exceed 1m for samples grading <0.1 g/t Au. The "VG" column indicates the presence of Visible Gold as observed by the core logging geologist. The (hw) and (fw) notes under "Domain" column are indicating position of grade intercept "hangingwall" or "footwall", respectively, to primary vein domain. Vein intercepts currently defined as "Unmodeled" may be incorporated into new vein domains in upcoming MRE update for Rowan.

TABLE 2: Drill collar summary for holes reported in this News Release.

Hole ID	Target	Easting	Northing	Elev (m)	Length (m)	Azimuth	Dip
RLG-25-195	Rowan	422160	5657811	366	269.50	358	-52

Hole ID	Target	Easting	Northing	Elev (m)	Length (m)	Azimuth	Dip
RLG-25-202	Rowan	422030.8	5657837.72	366	140.50	1	-53
RLG-25-203	Rowan	421963	5657870	367	179.50	358	-53
RLG-25-204	Rowan	421964	5657836	367	137.50	358	-47
RLG-25-205	Rowan	421964	5657835	367	182.50	358	-59
RLG-25-206	Rowan	421934	5657870	366	101.50	358	-50
RLG-25-207	Rowan	421933	5657846	367	221.50	359	-49
RLG-25-208	Rowan	421934	5657845	367	164.50	358	-61
RLG-25-209	Rowan	422157	5657859	366	251.50	333	-50
RLG-26-210	Rowan	421910	5657861	367	170.00	357	-46
RLG-26-211	Rowan	421918	5657837	367	230.50	357	-53
RLG-26-212	Rowan	421918	5657837	367	101.50	359	-66
RLG-26-213	Rowan	421881	5657870	367	164.50	358	-52
RLG-26-214	Rowan	421881	5657835	367	203.50	358	-53

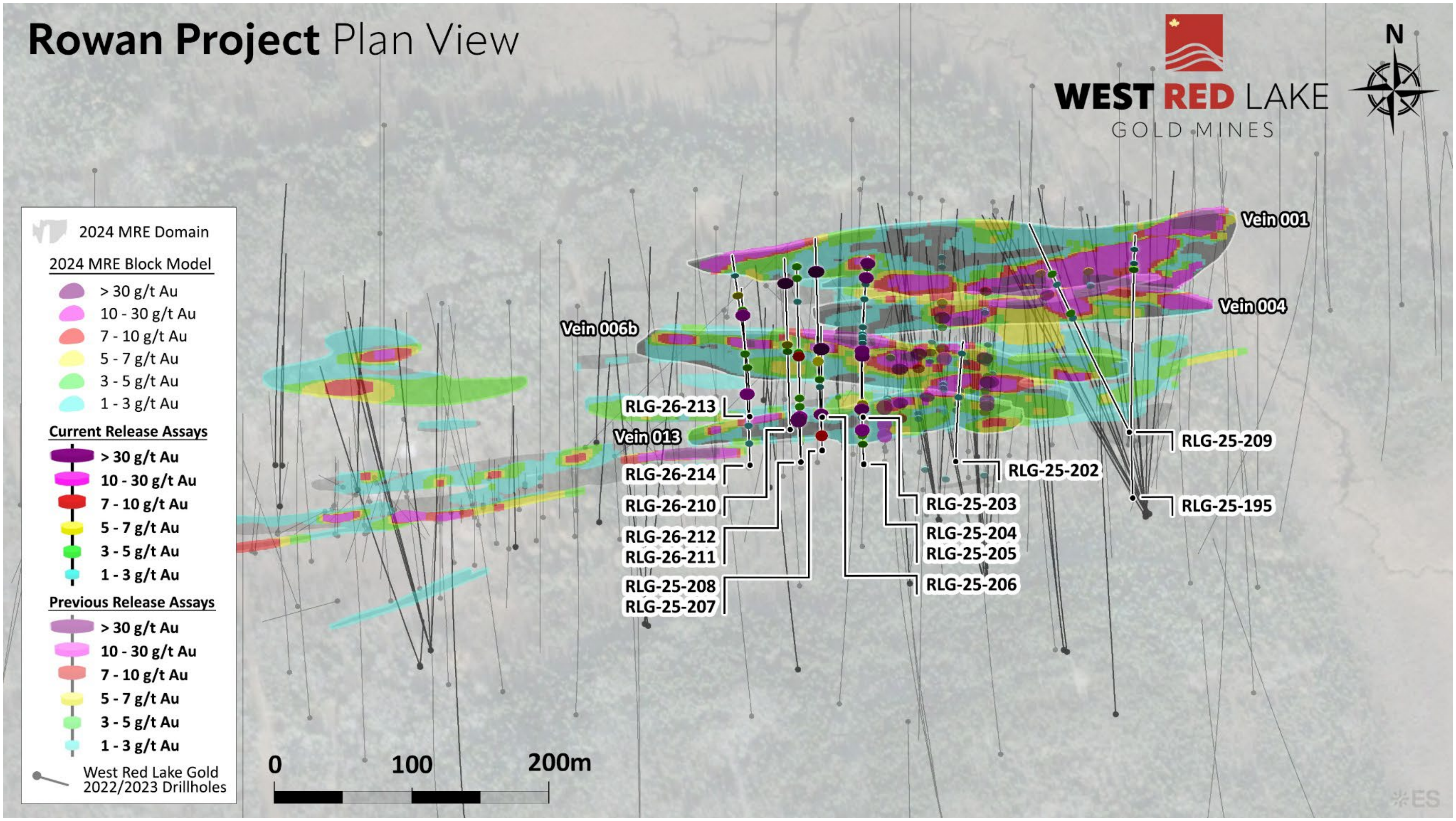


FIGURE 2. Deposit-scale plan map of Rowan project area showing traces and intercepts for holes highlighted in this News Release[1].

[1] Mineral resources are estimated at a cut-off grade of 3.80 g/t Au and a gold price of US$1,800/oz. Please refer to the technical report entitled "Rowan Project NI 43-101 Technical Report and Preliminary Economic Assessment, Ontario, Canada", prepared by Fuse Advisors Inc., and dated June 30, 2025. A full copy of the report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

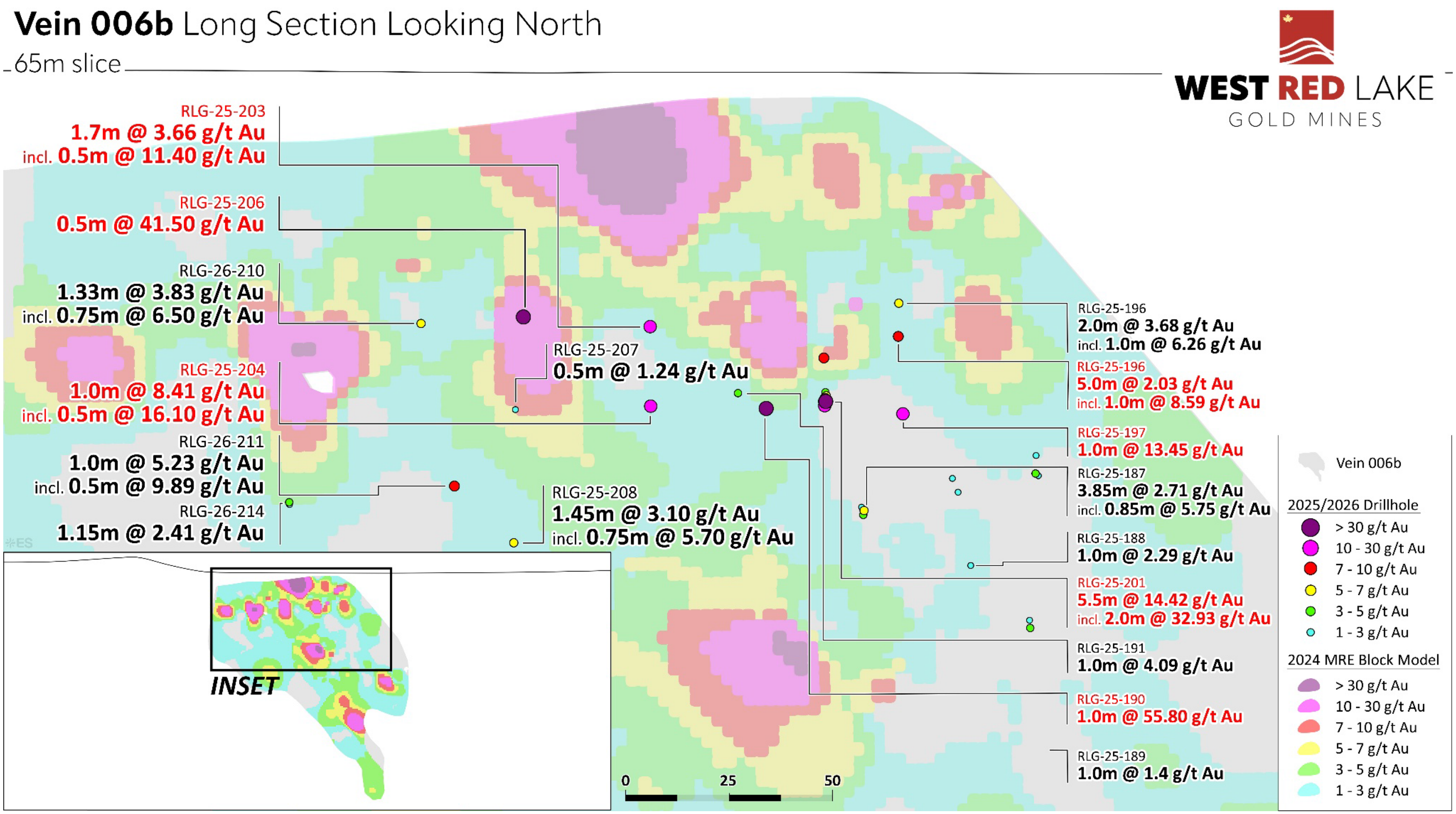


Figure 3. Long Section of Vein 006b showing significant intercepts from the 2025-2026 infill drilling program relative to the 2024 Rowan Block Model used in the 2025 Preliminary Economic Assessment. Assay results are still pending for eleven (11) drillholes which are targeting the western portion of Vein 006b.

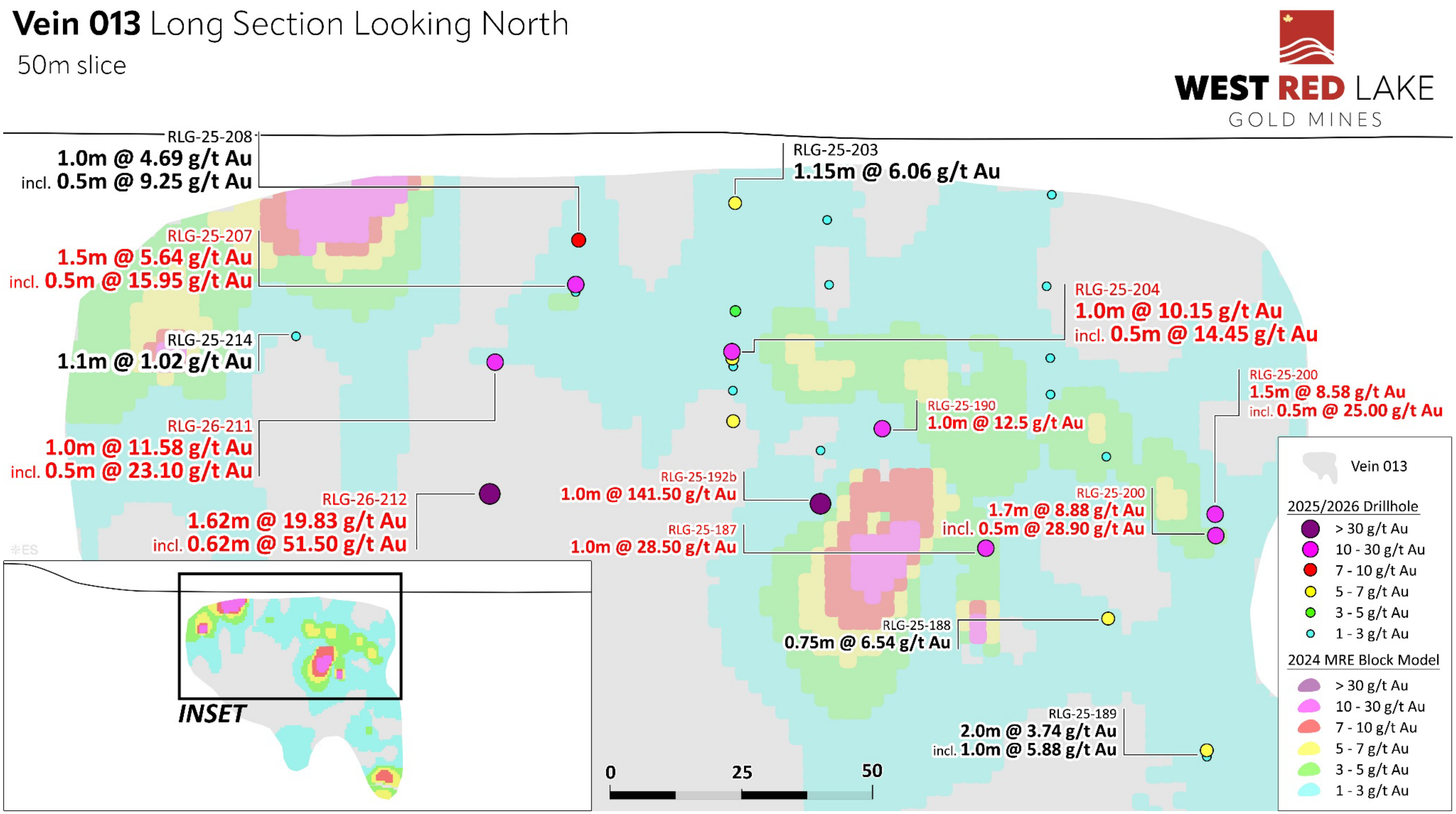


Figure 4. Long Section of Vein 013 showing significant intercepts from the 2025-2026 infill drilling program relative to the 2024 Rowan Block Model used in the 2025 Preliminary Economic Assessment. Assay results are still pending for eleven (11) drillholes which are targeting the western portion of Vein 013.

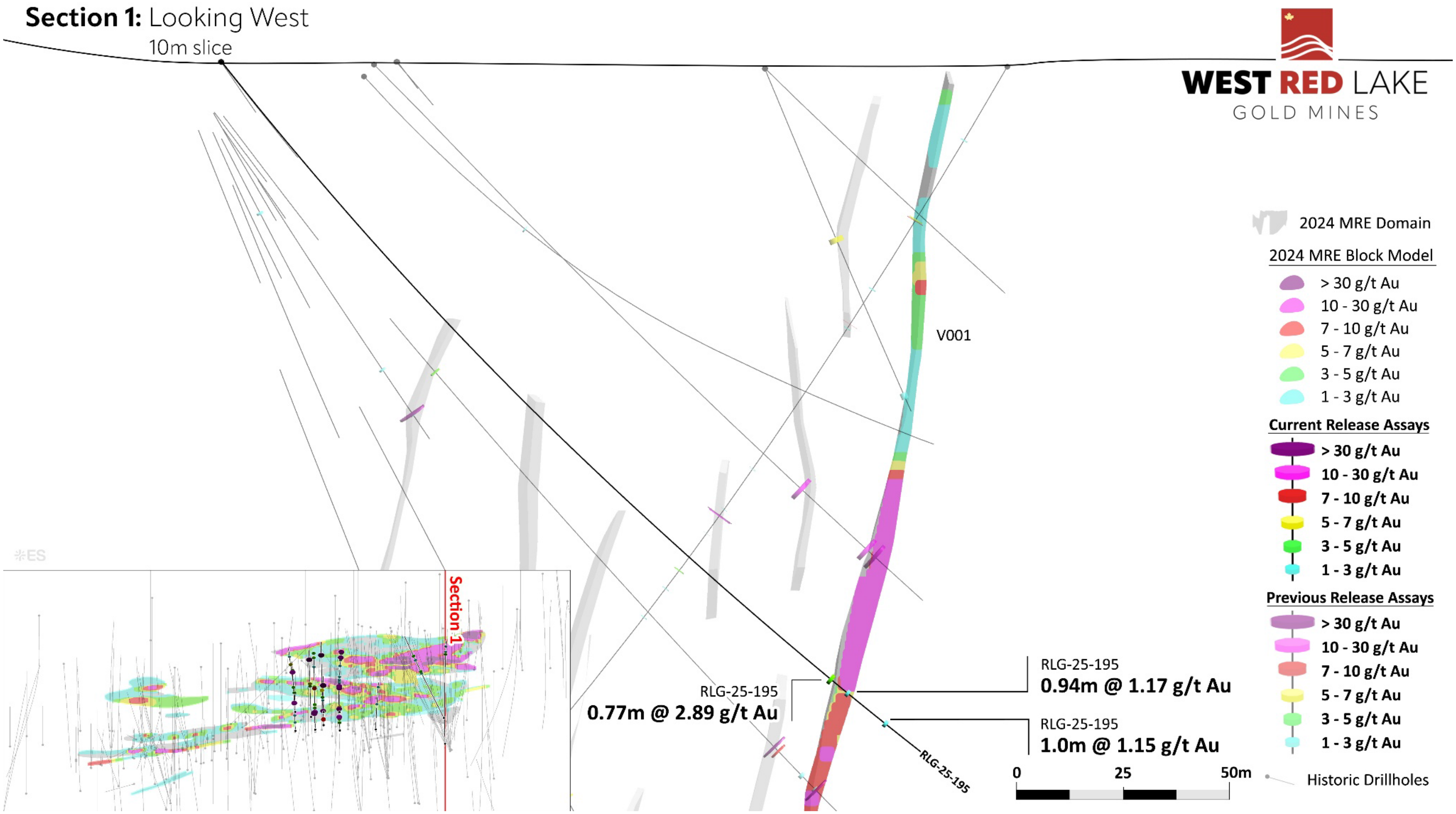


FIGURE 5. Rowan drill section showing assay highlights for Hole RLG-25-195[1].

[1] Mineral resources are estimated at a cut-off grade of 3.80 g/t Au and a gold price of US$1,800/oz. Please refer to the technical report entitled "Rowan Project NI 43-101 Technical Report and Preliminary Economic Assessment, Ontario, Canada", prepared by Fuse Advisors Inc., and dated June 30, 2025. A full copy of the report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

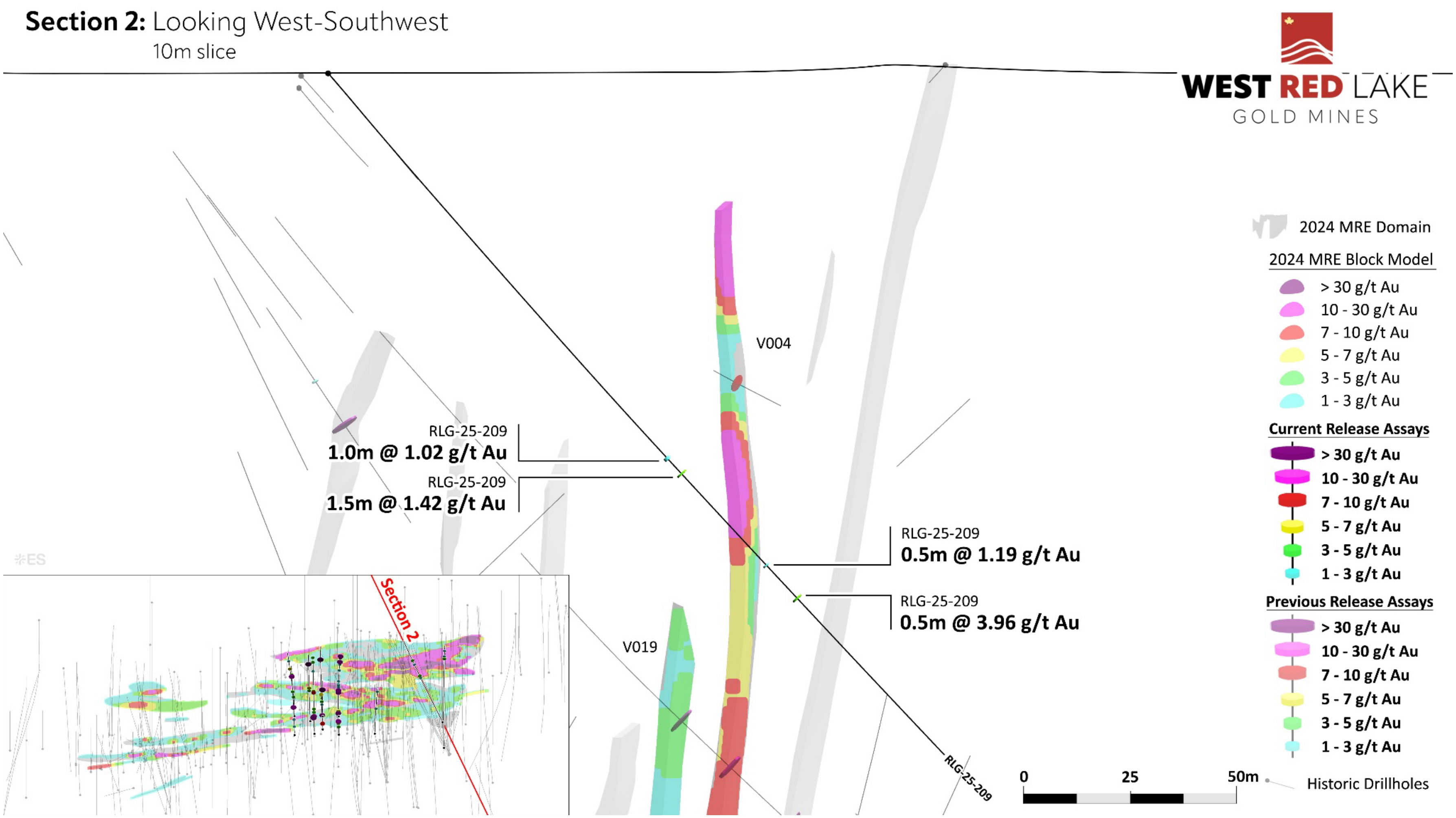


FIGURE 6. Rowan drill section showing assay highlights for Hole RLG-25-209.

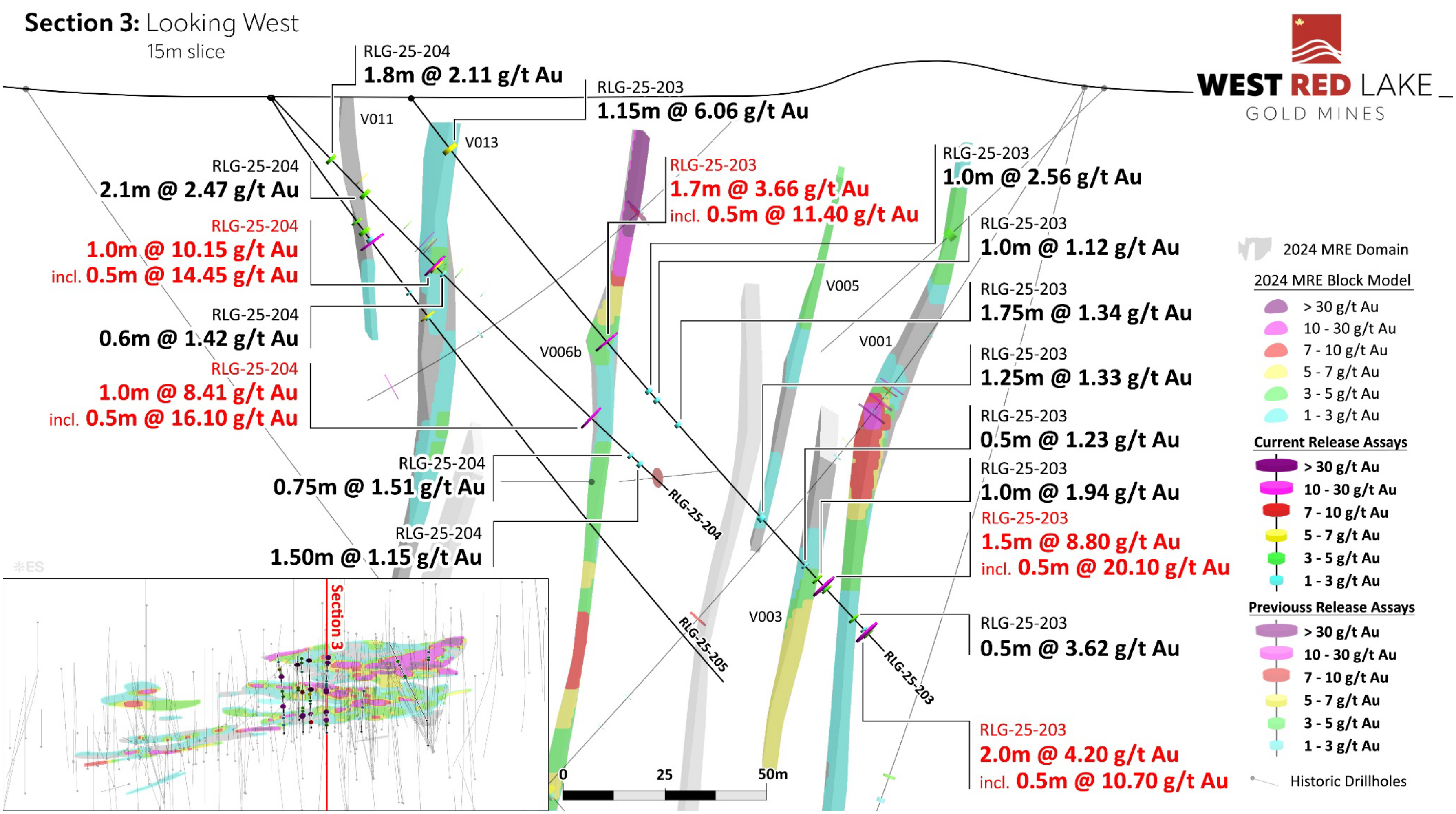


FIGURE 7. Rowan drill section showing assay highlights for Hole RLG-25-203 to -205.

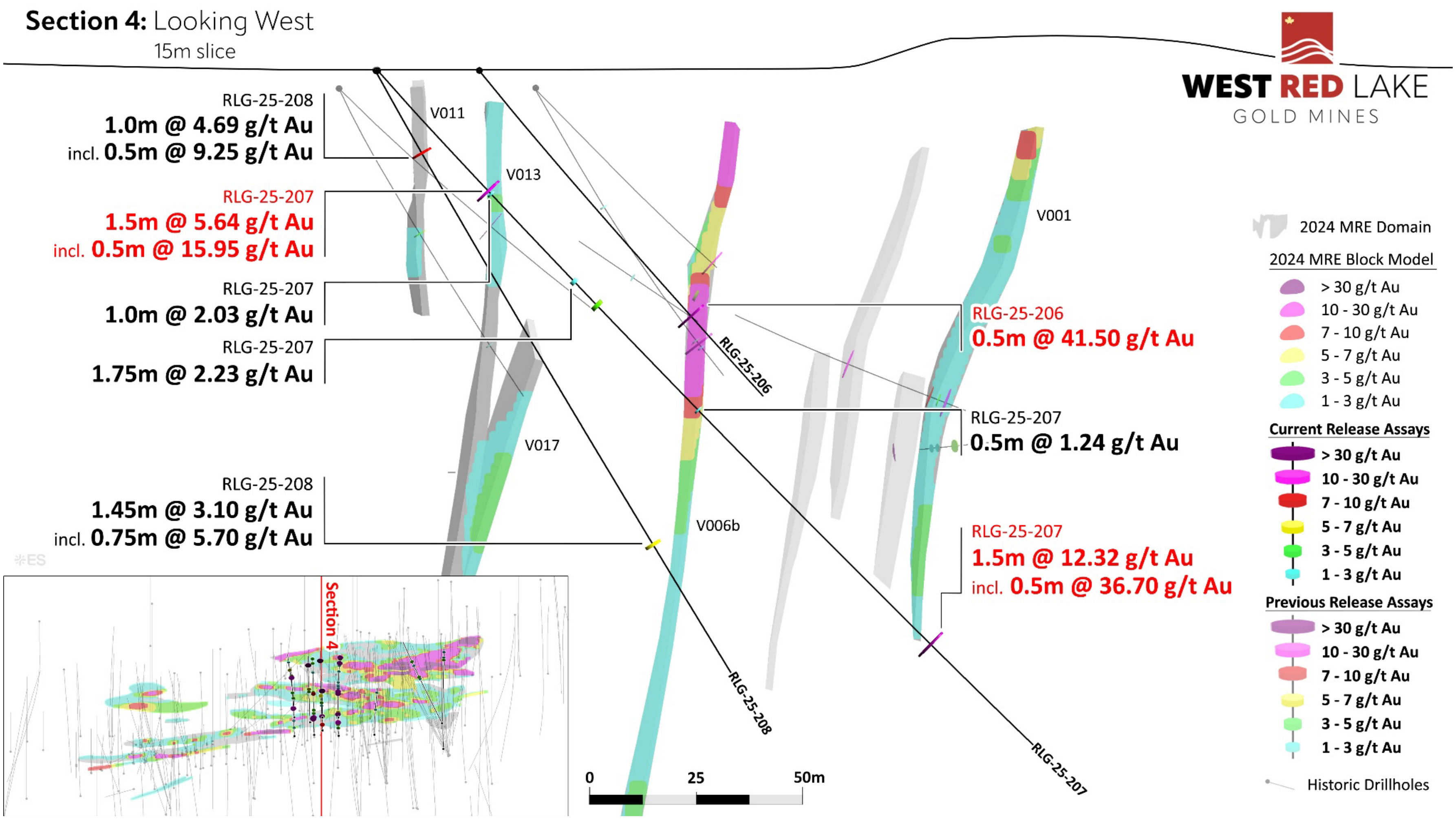


FIGURE 8. Rowan drill section showing assay highlights for Hole RLG-25-206 through -208.

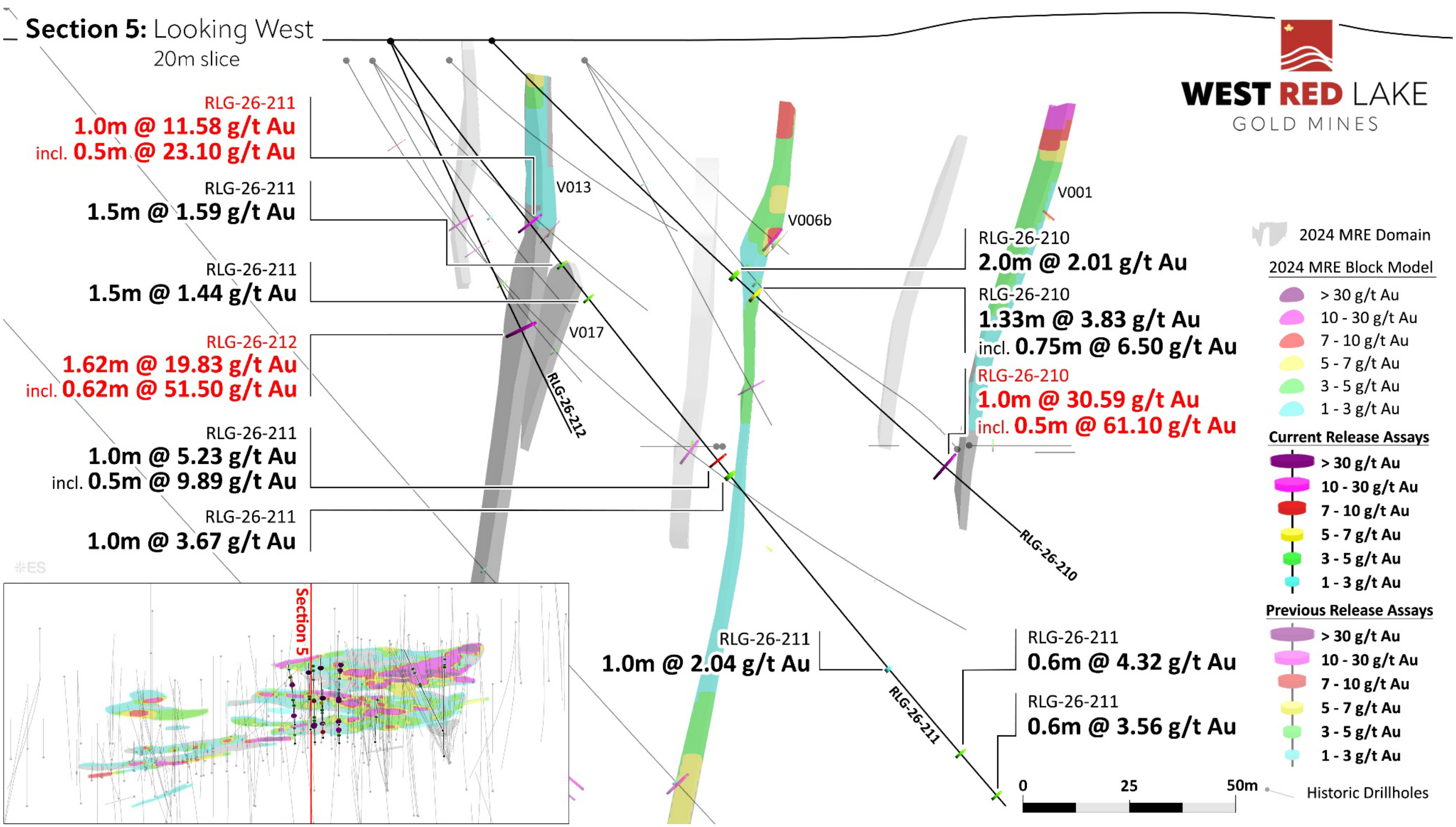


FIGURE 9. Rowan drill section showing assay highlights for Hole RLG-25-210 through -212.

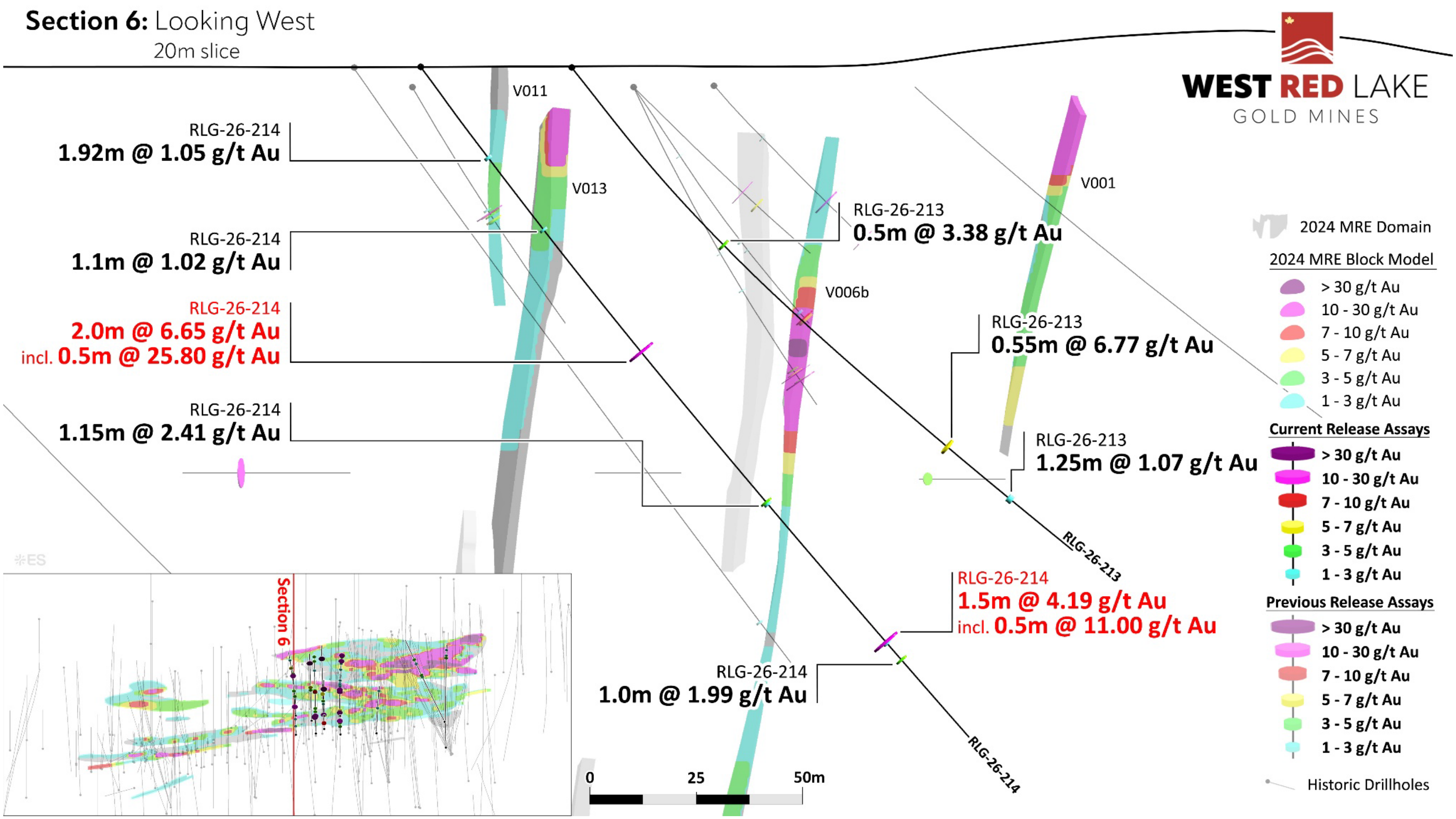


FIGURE 10. Rowan drill section showing assay highlights for Hole RLG-25-213 and -214.

ROWAN PROGRAM SUMMARY

West Red Lake Gold announced results for a Preliminary Economic Assessment ("PEA") for the Rowan Project on July 8, 2025 which demonstrates positive preliminary economics for an underground mine at Rowan producing an average of 35,230 ounces ("oz") per year over a 5-year mine life at an average grade of 8.0 g/t Au (a copy of this news release can be viewed HERE[1]).

The drill program at Rowan (Figure 11) will now consist of around 6,300m of HQ diameter diamond drilling including conversion drilling on Veins 001 and 004 to support the potential upgrade of Inferred resources to Indicated[2] and infill drilling on Veins 006b and 013 to provide data that may enable mine design consideration ahead of a planned combined Pre-Feasibility Study ("PFS") for the Madsen Mine and Rowan Project. This planned study will evaluate the potential for developing the two projects using shared infrastructure and integrated mine planning, with the goal of identifying possible operational and economic synergies[3].

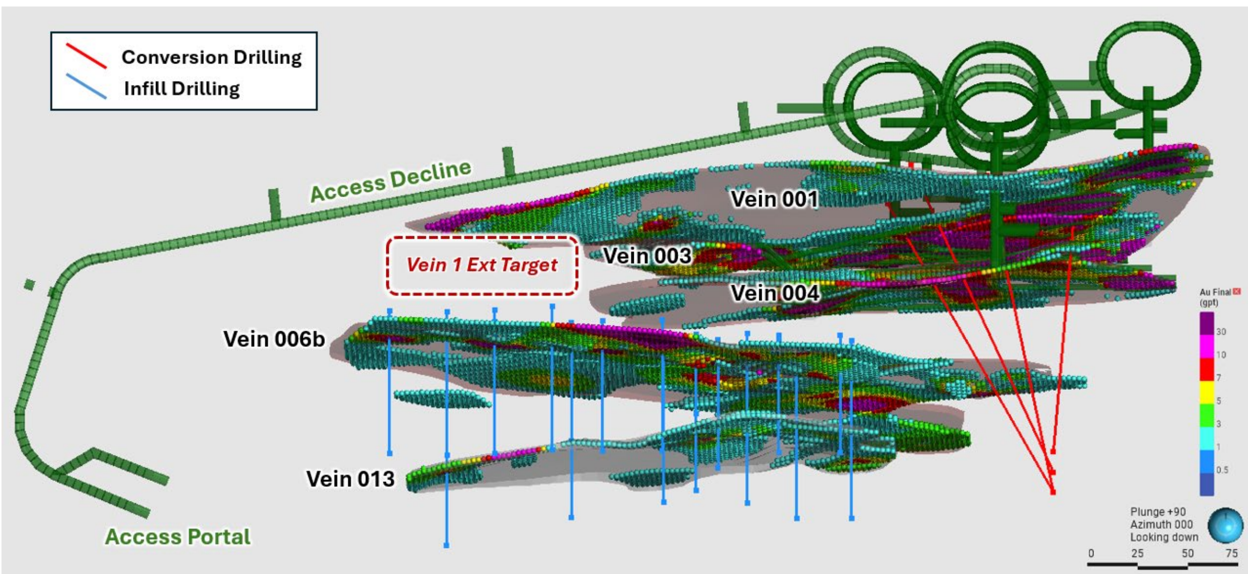


FIGURE 11. Plan view showing Rowan Veins 001, 003, 004, 006b and 013 with proposed infill and conversion drilling and current PEA underground mine design[2]. Vein 1 west extension target outlined in red.

Conversion drilling[2] at Rowan is focused on Veins 001 and 004, with the objective to bring Inferred resources to an Indicated category. These veins account for the majority of PEA

[1] *The PEA is preliminary in nature; it includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves; there is no certainty that the PEA results will be realized.*
[2] *There can be no assurance that drilling at Rowan will result in the conversion of Inferred resources to Indicated; any such upgrade will depend on the results of the drill program and subsequent resource estimation by a Qualified Person.*
[3] *There can be no assurance that the planned combined PFS will support the development of the Madsen Mine and Rowan Project as a single operation or using common infrastructure. Any such determination will depend on the outcome of such PFS and subsequent technical and economic studies.*

production tonnes. Approximately 63% of the tonnes and 72% of the ounces were already in the Indicated category in the Rowan PEA.

Infill drilling is focused on Veins 006b and 013 to provide data for potential inclusion in the planned combined PFS. Integration of Veins 006b and 013 could not only extend mine life at Rowan, but may also allow for ore extraction to begin approximately 6 months sooner due to closer proximity to the access portal. Accessing and mining mineralization earlier at Rowan has the potential to positively impact the net present value ("NPV") of the project. Inclusion of Veins 006b and 013 in future mine plans and the impact such inclusion could have is subject to the results of the drill program and the outcome of the combined PFS as reviewed by a Qualified Person.

Further geotechnical, metallurgical and engineering studies are also underway at Rowan to inform the planned PFS. These studies will be completed in conjunction with ongoing permitting efforts to advance Rowan towards Advanced Exploration status, which is required for bulk sample extraction. Permits to support Advanced Exploration activities, including underground mine development, are targeted for 2027, subject to regulatory review and consultation.

The Advanced Exploration permit is targeted for approval in 2027, a timeline supported by the recent launch of the One Project, One Process mine permitting framework in Ontario that aims to cut review times within the mine permitting process in half for Designated Projects, a status the Company is pursuing at Rowan. [4]

ADDITIONAL OPPORTUNITIES

There are multiple opportunities to potentially expand and upgrade the resource and mine plan at Rowan.

The Rowan resource comprises 26 domains that capture multiple parallel veins. Three of those veins – 001, 003 and 004 – are mined in the PEA. A fourth vein with strong gold grades, called 006b, is the third largest contributor of tonnes and ounces in the current mineral resource estimate ("MRE") but was not included in the PEA mine plan because its data stems largely from historic drilling, which suffers from unsampled intervals. Vein 013 runs adjacent and sub-parallel to Vein 006b and may demonstrate similar resource upgrade potential, subject to confirmation drilling and subsequent resource estimation by a Qualified Person.

Historic operators often only sampled and assayed drill core with quartz veining containing visible gold. Surrounding rock, including vein margins, narrow gaps between veins, and adjacent wall rock, was typically not sampled. During the MRE estimation process those unsampled intervals were assigned a value of half detection limit equal to 0.0025 g/t Au. This excessively diluted those areas in the resource model, which was constructed on 2-metre minimum composites for longhole stoping design consideration. During the 2023 drill campaign, WRLG demonstrated that gold mineralization regularly persists into the altered wall rock adjacent to high-grade gold veins.

[4] *https://news.ontario.ca/en/release/1006621/ontario-implements-one-project-one-process-to-build-mines-faster*

Selective sampling would have missed mineralization of this type. Additionally, most of the drilling on Veins 006b and 013 is from the 1980's utilizing very small 27-millimeter diameter AQ drill core with no existing competent historic core available for resampling. The 2025-2026 drilling program is being completed with 63.5-millimeter diameter HQ drill core and with an aim to infill the gaps in the historic analytical data set on Veins 006b and 013, with the goal of bringing these veins back into consideration for mine design.

The next layer of opportunity at Rowan is based on expanding the deposit. Notably, the highest-grade intercept ever drilled at Rowan was achieved during the 2023 drill campaign when hole RLG-23-163B returned 70.8 g/t Au over 8.3 metres. This intercept came from the deeper portion of Vein 001 and indicates potential for mineralization to continue at depth. The Rowan vein system has only been defined down to approximately 400 metres and remains wide open for expansion at depth (Figure 12). The Rowan deposit also remains open along strike to the east and west.

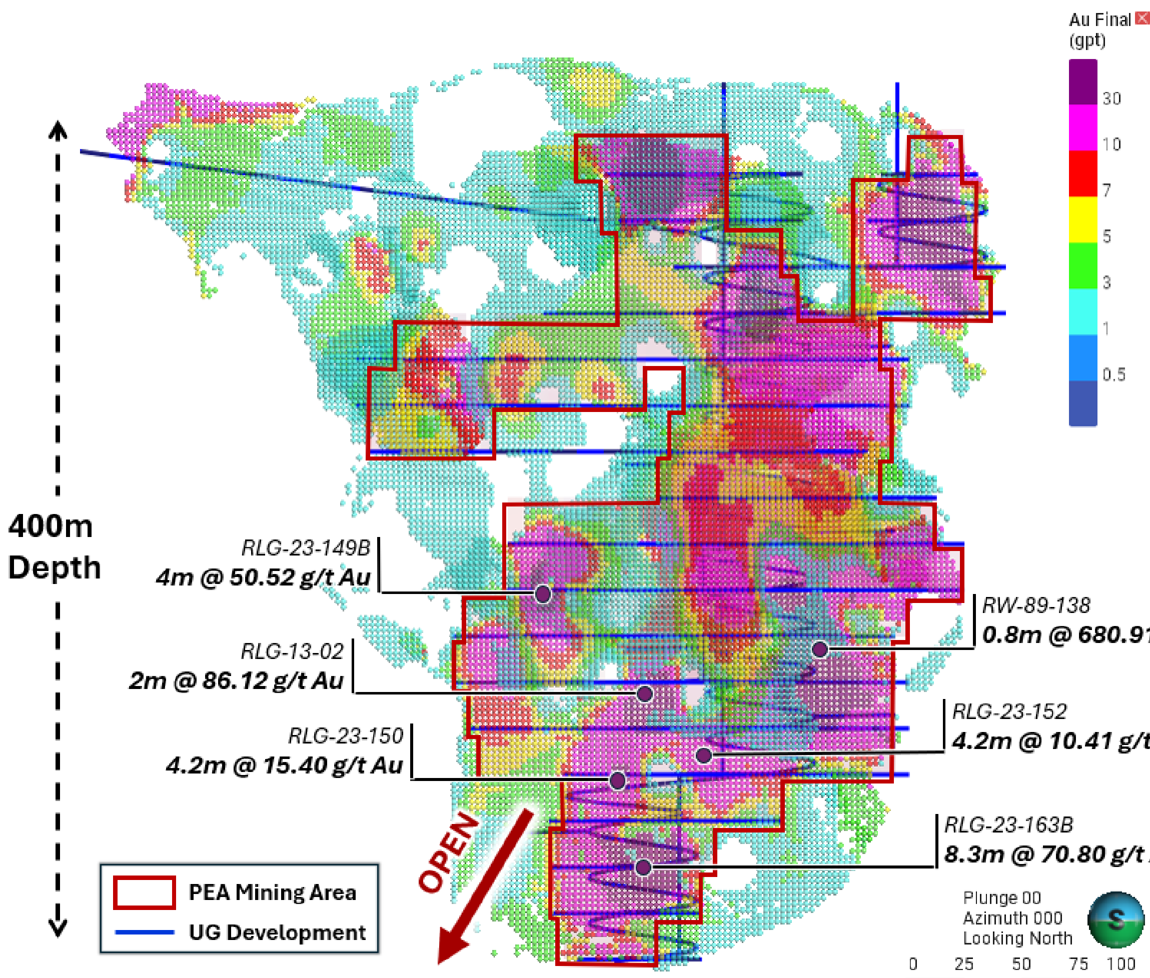


FIGURE 12. Long section of Rowan block model at 1 g/t Au cutoff showing PEA mine design (blue) and outline of areas planned for long hole stoping on Veins 001, 003 and 004 (red outline). Notable assay intercepts have been highlighted to indicate the strength of gold mineralization and expansion potential at depth. Intercepts are reported as core length unless otherwise stated.

QUALITY ASSURANCE/QUALITY CONTROL

Drilling completed at the Rowan Property consists of oriented HQ-sized diamond drill core. All drill holes are systematically logged, photographed, and sampled by a trained geologist at WRLG's Mt. Jamie core processing facility. Minimum allowable sample length is 0.5m. Maximum allowable sample length is 1.5m. Standard reference materials and blanks are inserted at a targeted 5% insertion rate. The drill core is then cut lengthwise utilizing a diamond blade core saw along a line pre-selected by the geologist. To reduce sampling bias, the same side of drill core is sampled consistently utilizing the orientation line as reference. For those samples containing visible gold ("VG"), a trained geologist supervises the cutting/bagging of those samples, and ensures the core saw blade is 'cleaned' with a dressing stone following the VG sample interval. Bagged samples are then sealed with zip ties with additional security tags, and transported by freight courier to ALS Thunder Bay, Ontario for assay.

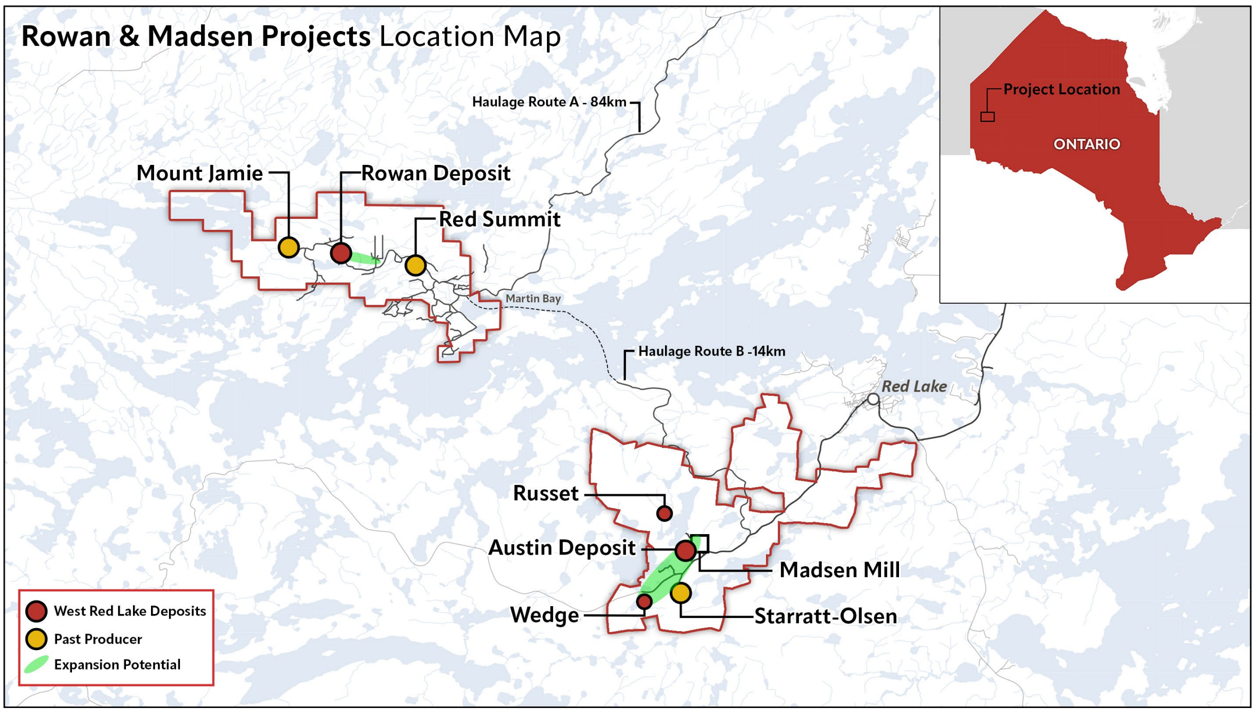
Samples are then prepped by ALS, which consists of drying at 105°C and crushing to 70% passing 2mm. A riffle splitter is then utilized to produce a 250g course reject for archive. The remainder of the sample is then pulverized to 85% passing 75 microns from which 50g is analyzed by fire assay and an atomic absorption spectroscopy (AAS) finish. Samples returning gold values > 100 g/t Au are reanalyzed by fire assay with a gravimetric finish on a 50g sample. Samples with visible gold are also analyzed via metallic screen analysis (ALS code: AU-SCR24). For multi-element analysis, samples are sent to ALS's facility in Vancouver, British Columbia and analyzed via four-acid digest with a mass spectroscopy (ICP-MS) finish for 48-element analysis on 0.25g sample pulps (ALS code: ME-MS61). ALS Geochemistry analytical laboratories operate under a single Global Geochemistry Quality Manual that complies with ISO/IEC 17025:2017.

The Rowan Mine deposit presently hosts a National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101") Indicated resource of 478,707 tonnes containing 196,747 ounces ("oz") of gold grading 12.78 g/t Au and an Inferred resource of 421,181 tonnes containing 118,155 oz of gold grading 8.73 g/t Au. Mineral resources are estimated at a cut-off grade of 3.80 g/t Au and a gold price of US$1,800/oz. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Please refer to the technical report entitled "Rowan Project NI 43-101 Technical Report and Preliminary Economic Assessment, Ontario, Canada", prepared by Fuse Advisors Inc., and dated June 30, 2025. A full copy of the report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

The technical information presented in this news release has been reviewed and approved by Will Robinson, P.Geo., Vice President of Exploration for West Red Lake Gold and the Qualified Person for exploration at the West Red Lake Project, as defined by NI 43-101. Mr. Robinson is not independent of WRLG. The PEA and Mineral Resource disclosure summarized herein is derived from the independent technical report prepared by Fuse Advisors Inc.

ABOUT WEST RED LAKE GOLD MINES

West Red Lake Gold Mines Ltd. is a gold miner development company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 km^2 highly prospective land package in the Red Lake district of Ontario. The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits. WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km^2 including three past producing gold mines - Rowan, Mount Jamie, and Red Summit.



ON BEHALF OF WEST RED LAKE GOLD MINES LTD.

"Shane Williams"

Shane Williams
President & Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

Jaclyn Ruptash

V.P. Investor Relations

Tel: (604) 805-0902

Email: investors@wrlgold.com or visit the Company's website
at https://www.westredlakegold.com

CAUTIONARY STATEMENT AND FORWARD-LOOKING INFORMATION

Certain statements contained in this news release may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information generally can be identified by words such as "anticipate", "expect", "estimate", "forecast", "planned", and similar expressions suggesting future outcomes or events. Forward-looking information is based on current expectations of management; however, it is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from the forward-looking information in this news release and include without limitation, statements relating to the potential resource growth and subsequent production at the Rowan Project; the potential economics of the Rowan Project; the anticipated timing and deliverable of a Madsen-Rowan PFS; the timing and results of further geotechnical, metallurgical and engineering studies underway at Rowan; the timing and receipt of permits; anticipated drilling to occur at Rowan for the remainder of 2026; any untapped growth potential in the Madsen deposit or Rowan deposit; and the Company's future objectives and plans. Readers are cautioned not to place undue reliance on forward-looking information.

Forward-looking information involves numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking information. These risks and uncertainties include, among other things, market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices; and changes in the Company's business plans. Forward-looking information is based on a number of key expectations and assumptions, including without limitation, that the Company will continue with its stated business objectives and its ability to raise additional capital to proceed. Although management of the Company has attempted to identify important factors that could cause actual results to differ *materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Additional information about risks and uncertainties is contained in the Company's management's discussion and analysis for the year ended December 31, 2024, and the Company's annual information form for the year ended December 31, 2024, copies of which are available on SEDAR+ at www.sedarplus.ca.*

The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to the Company. The forward-looking information is made as of the date of this news release and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available on SEDAR+ at www.sedarplus.ca.