

BC FORM 53-901F
(previously Form 27)

**MATERIAL CHANGE REPORT UNDER SECTION 85(1)
OF THE *SECURITIES ACT* (BRITISH COLUMBIA)**

Item 1 **Reporting Issuer**

Pyng Technologies Corp.
Unit 7, 13511 Crestwood Place
Richmond, British Columbia, V6V 2E9

Item 2. **Date of Material Change**

February 3, 2003

Item 3. **Press Release**

February 3, 2003

Item 4. **Summary of Material Change**

Pyng Technologies Corp. (the "Company") announced today that its wholly owned subsidiary, Pyng Medical Corp. has been notified by the U.S. Army Medical Department Center and School (AMEDD) that, effective immediately, the F.A.S.T.1 System for Adult Intraosseous Infusion will be added to three significant components in the U.S. Army's Medical Kit requirements. Written confirmation has been received from the U.S. Army Medical Department that the F.A.S.T.1 System would be added to three distinct areas of the U.S. Army's field kits. Inclusion of the F.A.S.T.1 System for Adult Intraosseous Infusion designed, developed and manufactured by Pyng Medical Corp. in Richmond, British Columbia, Canada has been announced for the following:

The Combat Medics Bag (Military Code 2246)
The Field Hospital Surgical Instrument and Medical
Equipment Supply Set (Code 3246)
The Ground Ambulance Medics Kits (Code 2256)

Procurement will be made utilizing Pyng Medical Corp.'s assigned military stocking number N.S.N. 6515-01-453-0960. This represents a major milestone for Pyng Medical Corp. and it will, unquestionably, have a major impact on our future sales, production and growth.

Item 5. Full Description of Material Change

See attached press release dated February 3 2003.

Item 6. Reliance on Section 85(2) of the Act

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Mr. Michael W. Jacobs
President
Unit 7, 13511 Crestwood Place
Richmond, British Columbia, V6V 2E9

Telephone: (604) 303-7964

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

February 10, 2003

Date


Signature

Michael W. Jacobs

Name

President

Position

Place of Declaration

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE APPLICABLE SECURITIES LEGISLATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.



News Release February 3, 2003

US Army announces F.A.S.T. 1 System inclusion in Combat Medics Kits, Field Hospital Surgical Supply Sets, and Ground Ambulances Medical Kits

News Release

PYT.CDNX PYNGF - OTC.BB Feb 3, 2003

Pyng Medical Corp., (a wholly owned subsidiary of Pyng Technologies Corp.), has been notified today by the **U.S. Army Medical Department Center and School (AMEDD)** that, effective immediately, the F.A.S.T.1 System for Adult Intraosseous Infusion will be added to three significant components in the U.S. Army's Medical Kit requirements. Written confirmation has been received from the U.S. Army Medical Department that the F.A.S.T.1 System would be added to three distinct areas of the U.S. Army's field kits. Inclusion of the F.A.S.T.1 System for Adult Intraosseous Infusion designed, developed, and manufactured by Pyng Medical Corp. in Richmond, British Columbia, Canada has been announced for the following:

- **The Combat Medics Bag (Military Code 2246)**
- **The Field Hospital Surgical Instrument and Medical Equipment Supply Set (Code 3246)**
- **The Ground Ambulance Medical Kits (Code 2256)**

Procurement will be made utilizing Pyng Medical Corporation's assigned military stocking number N.S.N. 6515-01-453-0960. This represents a major milestone for Pyng Medical Corp. and it will, unquestionably, have a major impact on our future sales, production and growth.

Extensive interactions with AMEDD, led by Michael W. Jacobs, Chairman of Pyng Medical Corp. have now culminated in inclusion of the F.A.S.T. 1 in all of the field operation requirements where Combat Medics, Field Hospitals, and Ground Ambulances utilize medical kits. The logistics surrounding quantities, delivery, and schedules associated with these decisions will now be determined with two contact personnel in the U.S. Army at both Fort Sam Houston and Fort Detrick. Initial contact has already been made and we expect to have continuous follow up as we progress.

We have, over a significant time frame, continued to interact with the U.S. Army on the F.A.S.T.1 System and its potential for saving lives in a battlefield environment. These decisions signify the U.S. Army Medical Commands concurrence with this. The F.A.S.T.1 System will provide Combat Medics the ability to gain vascular access in shock and trauma patients in a quick, assured, safe, and reliable way in a battlefield environment. Pyng Medical Corp. has already seen acceptance for the F.A.S.T.1 in many areas of Special Operations for the US Military. The F.A.S.T.1 System, now being utilized in over 500 civilian sites across America, provides emergency medical personnel the ability to gain vascular access in 60 seconds or less in shock and trauma patients.

For information please visit our web site at www.pyng.com or call 604-303-7964 or 1-800-349-7964. email:info@pyng.com

Michael W. Jacobs, President
Pyng Technologies Corp.

The Canadian Venture Exchange has neither reviewed nor approved the contents of this news release. Safe Harbor Statement: This release may contain certain forward-looking statements including without limitation, projections, assumptions, expectations, product development objectives, commercial introduction, and potential advantages of the F.A.S.T.1 System. Actual events or results may differ from the Company's expectations as a result of risk factors discussed in Pyng Technologies Corp. reports on the file with the US Securities and Exchange Commission, including, but not limited to, the Company's report on the Form 20F for the year ended September 30, 1999.