

FOR IMMEDIATE RELEASE: October 19, 2016
PYT – TSX Venture Exchange

Pyng Medical Corp. Announces Grant of Stock Options

Vancouver, B.C. Pyng Medical Corp. (PYT:TSX.V) (the “**Company**” or “**Pyng**”) announces that on October 19, 2016 it granted a total of 500,000 options to purchase common shares of the Company to certain Directors, Officers, and Advisory Board Members of the Company in accordance with the Company’s stock option plan dated March 18, 2005, as amended and restated on March 5, 2008 and March 31, 2011. The options will vest immediately, expire on October 19, 2020 and have an exercise price of \$0.05 per common share.

The Company has determined that the exemptions from the various requirements of the TSX Venture Exchange Policies are available for the granting of these options.

About Pyng Medical Corp.

Pyng Medical Corp. commercializes award-winning trauma and resuscitation products for front-line critical care personnel. Pyng’s expanded product portfolio includes a variety of innovative, lifesaving tools. With growing markets in North America, Europe, and Asia, Pyng offers user-preferred medical devices for use by hospital staff, emergency medical services, and military forces worldwide. More information about Pyng is available on SEDAR at www.sedar.com under the Company’s profile and on its website: www.pyng.com.

For More Information:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Safe Harbour Statement; Forward-Looking Statements: This release contains forward-looking statements based on management's expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the Company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects", "anticipates", "plans", "intends", "projects", "indicates", and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully elsewhere in this release and in documents which may be filed with the British Columbia Securities Commission, the Alberta Securities Commission, the TSX Venture Exchange, as well as other USA Commissions, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which the Company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw material, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales in some products.