

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 *Continuous Disclosure Obligations*

Item 1 Names of the Parties to the Transaction

Pyng Medical Corp. (“**Pyng**”), Teleflex Incorporated (“**Teleflex**”) and Teleflex Medical Canada Inc. (“**Teleflex Medical Canada Inc.**”).

Item 2 Description of the Transaction

Pursuant to a plan of arrangement under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the “**Arrangement**”), all of the common shares of Pyng (the “**Pyng Shares**”) were acquired by Teleflex Canada, an indirect wholly-owned subsidiary of Teleflex. The Arrangement was approved by the former holders of Pyng Shares and other Pyng securities at a special meeting held on March 27, 2017.

Pursuant to the Arrangement, former holders of Pyng Shares are entitled to receive US\$0.30203 per Pyng Share in cash and all previously outstanding stock options and warrants of Pyng were deemed exercised for that number of common shares equal to the “in-the-money amount” of such stock options and warrants in accordance with their terms and all previously outstanding convertible debentures of Pyng were deemed converted into common shares in accordance with their terms. In connection with the Arrangement, the Pyng Shares were de-listed from the TSX Venture Exchange at the close of business on April 6, 2017.

Item 3 Effective Date of the Transaction

April 3, 2017.

Item 4 Name of Each Party, if any, that Ceased to be a Reporting Issuer Subsequent to the Transaction and of each Continuing Entity

Pyng has applied to cease to be a reporting issuer in each jurisdiction in which it is currently a reporting issuer.

Item 5 Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

Not applicable.

Item 6 Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Filer's First Financial Year Subsequent to the Transaction

Not applicable.

Item 7 Documents Filed under NI 51-102 that describe the Transaction and where they can be found in electronic format

Additional information regarding the terms of the Arrangement is set out in Pyng’s management information circular dated February 20, 2017, which is available under Pyng’s profile at www.sedar.com.

DATED April 6, 2017