

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

War Eagle Mining Company Inc. (the "Company")
789 West Pender Street, Suite 1010
Vancouver, British Columbia
V6C 1H2

Item 2 Date of Material Change

February 29, 2008

Item 3 News Release

The Company's news release dated February 29, 2008 was disseminated on February 29, 2008 by Market Wire.

Item 4 Summary of Material Change

The Company has announced the results of the 2007 soil sampling program on the MAC Project.

Item 5 Full Description of Material Change

Please see attached News Release dated February 29, 2008.

Item 6 Reliance on Subsection 11.2(2) or (3) of National Instrument 81-106

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For additional information on the Company, please contact Terence Schorn, President at (604) 606-7977.

Item 9 Date of Report

March 3, 2008

February 29, 2008



TSX Venture Symbol WAR

CUSIP. No. 933901209

MAC PROJECT MINERALIZED AREA GREATER THAN PREVIOUSLY INDICATED

Geochemistry indicates that the Mac Tantalum-Lithium-Tin-bearing Dike Swarms extend an additional 3 kms

Vancouver, British Columbia War Eagle Mining Company Inc. (TSX Venture Exchange – WAR) War Eagle Mining Company Inc. (the "Company") is pleased to announce that the results of the 2007 soil sampling program on the company's Mac Project show a 20% larger mineralized (anomalous Lithium-Tantalum-Tin) area than previously thought. The Mac Property located in the in the northwest Territories, Canada is a joint venture between War Eagle Mining and Eagle Hill Exploration Corporation with Eagle Hill(C:EAG) having the right to acquire a 70% interest in the property by spending \$2,800,000 in exploration expenditures leaving War Eagle with a 30% carried property interest. The results indicate that the pegmatite system that contains the mineralization extends to approximately 15 kilometers in length and 2.5 kilometers in width. Furthermore, the soil sample results indicate that the system may be open at the north and south ends suggesting a larger mineralized trend.

The results provide a solid base for planning 2008 drill targets at the southern end of the property. This will be done in conjunction with an extensive Drill Program based on the 2007 assay results anticipated within two weeks. The Drilling Program for 2008 will be focused on defining the resource and it is anticipated that Eagle Hill (as operator) may drill up to twenty (20) holes for total of approximately 18,000 feet.

The Mac Project consists of twenty (20) contiguous claims that cover a 6,197 hectare area located approximately 47 km northwest of the Cantung mine in the Northwest Territory and 54 km southeast of the Howard's Pass zinc, lead, and silver district.

The Mac Project contains several hundred pegmatite dikes with anomalous concentrations of tantalum (Ta), lithium (Li), and tin (Sn). Tantalum is used to make capacitors that are essential components of microelectronic devices such as cell phones; Lithium is used in batteries, to make high-performance batteries, and to treat bipolar disorder; Tin is used to make coatings and alloys.

The dikes, which are oriented subvertically and trend NW-SE, are exposed over an area of approximately 13.5 by 2.5 km (33.75 km²). Individual dikes range from a few centimeters to 20 meters in width, and collective swarms of up to 500 meters across have been mapped. Individual dikes have been traced continuously on surface for up to 5 kilometers and show vertical exposures of up to 300 meters. The origin of the pegmatites is unknown but may be related to the March Fault, a major N-S trending structure located on the eastern side of the property. Also associated with the March Fault are a number of gold properties in Yukon Territory, the closest of which is the Horn property, approximately 15 km south of the Mac Project.

The results of the soil sampling strongly suggest that the dikes continue below overburden for at least 1 km north and 2 km south of where they are exposed. This indicates that the area containing dikes is approximately 16.5 by 2.5 km (41.25 km²), or roughly 20% larger than previously thought. This area remains open at both the north and south ends.

The exploratory drill program consisted of eight holes totaling approximately 5,900 feet (1,798 meters). It is the first time that the property has been drilled and the results will provide information regarding the extent and geometry of the mineralized dike swarms. The assay results are anticipated to be released within the next two weeks.

The following table details the maximum results from the 2007 geochemistry survey through selected samples (maximum values are shown in **bold**). The results are shown in parts per million (ppm) as they are intended to demonstrate the geochemistry of the area and not intended to provide any indication of resource size. Resource indications will be determined through analysis of the results from the drilling program;

Sample	Lithium (ppm)	Cesium (ppm)	Tin (ppm)	Tantalum (ppm)	Tungsten (ppm)	Copper (ppm)	Lead (ppm)	Zinc (ppm)
NB04	282	8.93	8	1.6	22	28	28	113
NB02	225	7.87	6	1.6	7	15	56	141
NR009	183	25.7	9	1.5	6	76	24	140
NR008	134.5	24.8	5	1.5	2	42	28	131
NB01	27	6.52	38	1.2	34	28	25	99
NB05	77	9.08	26	1.1	14	23	31	100
ND12	85.4	12.05	4	7.7	5	19	25	104
NA14	109.5	10.55	8	5.4	6	61	39	125
NB11	147	8.41	4	1.5	46	31	34	174
NC04	17.4	5.99	3	1.2	38	18	38	81
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NE07	44.6	6.52	1	1.1	1	466	25	59
NH10	72.4	12.3	3	1.3	4	147	178	83
NF08	137	16.15	4	1.4	4	57	45	187
Minimum	5.2	1.27	1	0.4	1	0	8	34
Maximum	282	25.7	38	7.7	46	466	178	187
Average	73.7	7.4	3.6	1.5	5.7	38.6	26.3	89.6

Ivan Young, P Geo., is the qualified person under National Instrument 43-101 who is supervising the Mac exploration program. All analytical work was completed by ALS Chemex Laboratories Ltd. of North Vancouver, B.C., using standard assay procedures that included analysis of Lithium via method MEMS61 (four-acid “near total” digestion), while all other elements were obtained via method MEMS81 (a more robust technique using sample fusion in lithium borate).

Terence F. Schorn, P. Geo
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The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of the contents of the foregoing.

This disclosure contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control including: the impact of general economic conditions in the areas in which the Company operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities.

In addition there are risks and uncertainties associated with mining operations, therefore the Company's actual results, performance or achievements could differ materially from those expressed in or implied by these forward-looking statements. There can be no assurance that any future events will transpire, or occur, or if any of them do so, what benefits, including the amounts of proceeds, the Company will derive therefrom. All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These statements are based on assumptions made by the company based on its experience and perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances.