WAR EAGLE MANAGEMENT CHANGE

Vancouver, British Columbia – August 15, 2016 - War Eagle Mining Company Inc. (TSXV - WAR) ("War Eagle" or the "Company") announced today that Paul A. Carroll QC, a Director and Chairman of the Board of the Company, has been appointed as its President and Chief Executive Officer replacing Thomas R. Atkins who continues as a Director. Mr. Carroll has been a Director of War Eagle since November 7, 2012 and is the owner of 2.1 million (9.8%) of the common shares of the Company and holds options to acquire an additional 600,000 shares of the Company.

Mr. Carroll has had a lengthy business career in the mining industry, both as a lawyer and as a director and officer of mining companies. He has been engaged in mineral exploration and mining in Canada, the US, Mexico, Central and South America, Africa, China, Russia and Kazakhstan. Companies with which he has been involved include Dundee Corporation, Corona Corporation and World Wide Minerals Ltd.

War Eagle also announced today that having recently received US$400,000 from the sale of its *Tres Marias* zinc-lead mine in Mexico, it appeared to be regularizing receipt of the balance of US$1,700,000 with the next installment of US$200,000 due in September 2016 and the final installment due in January 2017.

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