

# **BITTERROOT RESOURCES LTD.**

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## **NEWS RELEASE**

November 24, 2020

### **INCREASE IN SIZE OF PRIVATE PLACEMENT**

Bitterroot Resources Ltd.'s (*BTT, TSX-V*) (the “**Company**”) management announces that due to strong investor interest the Company has increased the size of its non-brokered private placement (the “**Private Placement**”) that was initially announced in a press release of the Company on November 6, 2020. As a result of the increase to the Private Placement, the Company intends to issue up to 16,438,333 units at a purchase price of \$0.06 per unit for gross proceeds to the Company of up to \$986,300. All other terms of the Private Placement remain unchanged.

The Private Placement is subject to the acceptance of the TSX Venture Exchange (the “**Exchange**”). The securities issued pursuant to the Private Placement will be subject to a four-month hold period in accordance with applicable securities laws and the rules of the Exchange, commencing on the closing date of the Private Placement.

The securities issued in connection with the Private Placement have not been nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws, and may not be offered or sold in the United States or to an account for the benefit of US persons, absent such registration or an exemption from registration. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, sale, or solicitation would be unlawful.

ON BEHALF OF THE BOARD OF DIRECTORS

***Michael S. Carr***

Director

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**FORWARD LOOKING STATEMENTS:**

Certain statements contained in this press release may constitute forward-looking statements under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “expects” or “it is expected”, or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements in this press release include but are not limited to the completion of the Private Placement, the anticipated gross proceeds of the Private Placement and the approval of the Exchange. Factors that could cause actual results to differ materially from those in forward-looking statements include that the Company does not complete all or any part of the Private Placement and that the Company does not receive regulatory approval to the Private Placement. The forward-looking statements are subject to certain other risks and uncertainties, such as general economic, market and business conditions, regulatory processes and actions, technical issues, new legislation, competitive conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events and the Company’s ability to execute and implement its future plans. Actual results may differ materially from those projected by management. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, except as may be required by applicable securities laws. For such statements, we claim the safe harbour for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.