

DE LONGHI INDUSTRIAL S.A.

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PRESS RELEASE

DE'LONGHI INDUSTRIAL S.A. AND MR. GIUSEPPE DE' LONGHI COMPLETE A PLACEMENT OF N. 6,000,000 DE'LONGHI S.P.A.'S SHARES

Luxembourg, Milan September 13, 2021 – Following the press release issued on September 13, 2021, De'Longhi Industrial SA ("DL Industrial") and mr. Giuseppe de' Longhi, (together the "Sellers") inform that the joint placement of 6,000,000 De'Longhi S.p.A.'s ("De'Longhi") shares, equal to approximately 4% of De'Longhi's share capital (the "Transaction") has been completed.

Under the Transaction, DL Industrial sold 4,240,000 De'Longhi shares, while mr. Giuseppe de' Longhi sold 1,760,000 De'Longhi shares.

The placement was carried out through an accelerated bookbuilding offering to qualified investors and closed at a price of € 35.38, for aggregate proceeds of approximately € 212 million.

The Transaction is expected to settle on September 16, 2021.

As a result of the Transaction, DL Industrial will hold approximately 53.7% of De'Longhi share capital and approximately 66.8% of total voting rights.

As part of the Transaction and in line with market practice for placements of this nature, DL Industrial and mr. Giuseppe de' Longhi have agreed with the *Sole Bookrunner* to a 180 day lock-up period with respect to their ownership of De'Longhi shares following completion of the placement.

The Transaction was managed by UBS Investment Bank as *Sole Bookrunner*.

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