

De' Longhi S.p.A.

De' Longhi has finalized the agreement to set up the holding La Marzocco, Eversys & Co.: a world-leading hub in the professional coffee machine segment

De' Longhi Group has today finalized the closing of the business combination between its subsidiary Eversys S.A. and La Marzocco International LLC, consistent with the announcement made on December 21, 2023.

The transaction enables the De' Longhi Group to create a world-leading hub in the premium professional coffee segment, with a pro-forma aggregate turnover of approximately € 370 million expected in 2023.

This agreement creates an operator with a wide variety and complementarity of products, technologies and brands, which will be able to strengthen its positioning on the market also with respect to potential future growth and business development opportunities.

As a result of the transaction, the De' Longhi Group will own approximately 61.6% of the new entity, alongside minority stakes held by De Longhi Industrial S.A. (26.5% approximately) and the previous minority shareholders of La Marzocco (12%).

In accordance with what was communicated on December 21, 2023, the total net cash disbursement by the De' Longhi Group was approximately \$373 million, including US\$ 200 million in favour of De Longhi Industrial (for the 22% share of La Marzocco) and US\$ 173 million for the purchase of shares from La Marzocco's minority shareholders (for the 19.1% share of La Marzocco). The financial data of Eversys and La Marzocco, while still being audited, are consistent with the figures indicated in the press release dated December 21, 2023.

For any further details and in-depth information, please refer to the press release published on December 21, 2023 and the explanatory document drawn up pursuant to article 5 of the Regulation adopted by Consob with resolution no. 17221 of 12 March 2010 and subsequent amendments available on the Company's website www.delonghigroup.com and on the authorized storage mechanism "1Info" at the address www.1info, within the terms of the law.

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The De' Longhi Group is one of the leading players in the small domestic appliance business dedicated to the world of coffee, cooking and food preparation, air conditioning, heating and home care.

Listed since 2001 on the Italian Stock Exchange MTA, De' Longhi distributes its products, with the De' Longhi, Kenwood, Braun, Ariete, Nutribullet and Magic Bullet brands, in more than 120 markets around the world and at end 2022 had over 9,000 employees. In 2022 it reported revenues of € 3.16 billion, an adjusted EBITDA of € 362 million and a net profit of € 177 million.