

SCHEDULE 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

STELLAR AFRICAGOLD INC.
("Stellar Africagold" or the "Corporation")
410, St-Nicolas Bureau 236
Montréal, Quebec, H2Y 2P5

2. Date of Material Change

April 29, 2016

3. News Release

A news release was issued on April 29, 2016.

4. Summary of Material Change

Stellar Africagold announced a partial revocation of cease trade order and arrange a non-brokered private placement for a maximum amount of \$ 150 000.

5. Full Description of Material Change

5.1 Full Description of Material Change

Stellar have submitted a request and been awarded on April 28, 2016, a partial revocation of the cease trade order by the Autorité des marchés financiers, Alberta securities Commission and British-columbia securities commission.

The Company wishes to arrange a private placement of a maximum amount of \$ 150,000 by issuing units at \$ 0.02 consisting of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one additional common share of the company at a price of \$ 0.05 for a period of 36 months following the closing date of the private placement.

The proceeds of the financing will be used in priority for the filing of all missing documents and information necessary to qualify for a total revocation of the Cease Trade Order. The proceeds of the financing will also be used for Company working capital and for exploration Permits maintenance.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of Regulation 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For all additional information, please contact:
Mr. Martin Nicoletti, CPA, CGA
Chief Financial Officer
(514) 907-9016 (160)

9. Date of Report

April 29, 2016

STELLAR AFRICAGOLD INC.

By : (s) Martin Nicoletti
Martin Nicoletti
Chief Financial Officer