



STELLAR AFRICAGOLD ANNOUNCES NEW DIRECTORS AND AGM RESULTS

Vancouver, British Columbia – March 3, 2025 – Stellar AfricaGold Inc. (TSX-V: SPX) ("Stellar" or the "Company") announces the election and appointment of new directors, and that all matters submitted to shareholders for approval as set forth in the Company's Notice of Meeting and Information Circular, both dated January 17, 2025, were approved at the Company's Annual General and Special Meeting (the "**Meeting**") held on Thursday, February 27, 2025.

Commentary

"It has been several months in the making" said Mr. Lalonde, President & CEO of Stellar AfricaGold "but finally I am very pleased to welcome these highly qualified professionals to Stellar's board of directors. I know that all three recently and newly appointed members will collaborate well with our current leadership team and integrate their expertise and insights into ongoing and upcoming exploration programs. This infusion of fresh perspectives will build momentum in key areas such as funding allocation and innovative technical approaches."

Mr. Lalonde added, "I believe that these additions to the Board will bolster shareholders' and new investors' confidence and catalyze Stellar's journey towards sustained value creation and success".

New Directors

Dr. Paul Kitto

Dr. Kitto brings to Stellar over thirty years' experience working within the mining industry having served on the boards of numerous Australian Stock Exchange listed companies and holding senior level management positions around the world. Dr. Kitto is currently Technical Director for Meteoric Resources (ASX:MIE) and Non-Executive Director for Peako Ltd (ASX:PKO). From 2019 to 2024 he was a Non-Executive Director for the Cote d'Ivoire gold miner Tietto Minerals (ASX:TIE) prior to its takeover by Zhaojin Capital.

Dr. Kitto was Exploration Manager, Africa for Newcrest Mining Ltd and prior to that, was Chief Executive Officer and Managing Director of ASX listed Ampella Mining Ltd from 2008 until 2014, when Ampella was acquired by LSE/TSX listed Centamin PLC.

Throughout his career, Dr. Kitto has led or been part of exploration teams that have discovered numerous multimillion ounce gold deposits in Africa, Australia and Papua New Guinea. Dr. Kitto has extensive experience associated with a wide range of deposit types, predominantly associated with gold and base metals.

Anthony Trevisan

Mr. Trevisan is Chairman of the Transcontinental Group which he founded in 1980. It is active in exploration and development in the mineral, oil and gas, information technologies and industrial sectors and in real estate development. He has established and managed more than 20 public companies listed on stock exchanges around the world, and numerous additional private companies. With over 30 years of experience, Mr. Trevisan played a pivotal role in a wide range of corporate and commercial scenarios – including substantial equity and debt financing, mergers and acquisitions, the restructuring of industrial, petroleum and mineral resources-based public companies, and the establishment of significant and successful businesses.

Mr. Trevisan has extensive experience in acquisitions and the establishment of commercial operations, and was actively involved with raising and structuring financial instruments to fund the development of significant projects in Australia and overseas. He has been responsible for public offerings and the floating of companies with a combined value of more than \$1 billion on the Australian Stock Exchange and other major global exchanges.

Mr. Trevisan has held senior executive positions in companies with a wide range of petroleum, mining, industrial and high technology interests, including Arabex Petroleum NL (Rubiales Petroleum Discovery), Callina NL (petroleum work-over project in Russia, Komi, Oil Field), Trident Petroleum Ltd (joint venture with Conoco, now Conoco Phillips in Papua New Guinea), Continental Goldfields Ltd, Aqua Vital (Australia) Ltd (now owned by Coca Cola), Cable Televisions Services Ltd (now part of Foxtel), Atlas Pacific Ltd and Mediterranean Oil & Gas plc, and Ausgold limited.

He has also been responsible for successfully negotiating joint venture agreements with major corporations including BHP, Phillips, EcoPetrol and Mannai Qatar.

In 2009, Mr. Trevisan's Group in partnership with the Centre for Exploration Targeting of the University of West Australia funded a significant exploration programme to study was uranium prospective ground and identified a uranium resource in Queensland. After the Fukushima disaster adversely impacted the uranium markets and successive Australian State governments refused to approve uranium projects, the study switched to a search for gold and discovered the Katanning Gold project which now has a resource of 88Mt @ 1.06g/t for 3.04 million ounces.

Francis M.Y. Boulle

Mr. Boulle is the founder and CEO of American Terbium Corp., a company commercializing a new and disruptive geological model that has defined high grade rapidly leachable Dy-Tb (Dysprosium-Terbium) deposits in the United States and Canada.

Mr. Boulle is British born, fluent in French and English and studied Philosophy and Economics at the University of Edinburgh. Boulle has 17 years experience mineral exploration, development and production after starting his career at 19 at Madagascar Resources working on the Toliara Mineral Sands project in southern Madagascar which was acquired by Base Resources for US\$85 million.

At the age of 23, Boulle co-founded a mining services company in Ghana that provided contract mining services to TSX listed Xtra-Gold Resources Corp. Mr. Boulle is a co-founder of Electrum Discovery Corp. [TSX-V:ELY] which was listed in January 2024 on the TSX Venture Exchange via a reverse take-over and was recently selected for the BHP Xplor 2025 cohort.

Born into a mining family Mr. Boulle has been immersed in the resource exploration and development sector from a young age learning different facets of the industry through his father and four uncles. Boulle is an experienced director and corporate development professional and has founded and financed businesses across multiple sectors globally ranging from mining and metals, fast-moving consumer goods, entertainment and technology.

Annual General Meeting Results

At the Meeting, shareholders re-elected John Cumming, J. Francois Lalonde, Yassine Belkabir and Lauren McCrae. Anthony Trevisan and Francis M.Y. Boulle were newly appointed.

Subsequent to the meeting the directors reappointed Dr. Paul Kitto to the board.

Ayden Verhulst did not stand for re-election but remains active as a consultant to the board.

Shareholders also approved and ratified a new Omnibus Long Term Incentive Plan and the previously announced Shares for Debt transaction with a director of the Company.

ABOUT STELLAR AFRICAGOLD INC.

Stellar AfricaGold Inc. is a Canadian precious metal exploration company listed on the TSX Venture Exchange symbol TSX.V: **SPX**, the Tradedate Exchange TGAT: **6YP** and the Frankfurt Stock Exchange FSX: **6YP**.

The Company maintains its head office in Vancouver, BC and has a representative office in Casablanca, Morocco.

Stellar's principal exploration projects are its advancing gold discovery at the Tichka Est Gold Project in Morocco, and its early-stage exploration Zuénoula Gold Project in Côte d'Ivoire.

Stellar's President and CEO J. François Lalonde can be contacted at +1 514-9940654 or by email at lalondejf@stellarafricagold.com

Additional information is available on the Company's website at www.stellarafricagold.com.

On Behalf of the Board

J. François Lalonde

President & CEO

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Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials, including its reports filed with the Canadian securities regulators and which can be obtained from www.sedarplus.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.