

**FORM 27**  
**SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**ITEM 1.       REPORTING ISSUER**

INTERACTIVE ENTERPRISES INC.  
830 - 355 Burrard Street  
Vancouver, B.C.  
V6C 2G8  
(604) 669-6807

**ITEM 2.       DATE OF MATERIAL CHANGE**

February 17, 2000

**ITEM 3.       PRESS RELEASE**

Issued February 27, 1998 and distributed through the facilities of Canadian Venture Exchange and Stockwatch.

**ITEM 4.       SUMMARY OF MATERIAL CHANGE**

Announcement of the issuance of shares in satisfaction of debts.

**ITEM 5.       FULL DESCRIPTION OF MATERIAL CHANGE**

The Company has agreed to issue a total of 1,196,186 shares at the price of \$0.28 per share in satisfaction of debts owing to various creditors in the aggregate amount of \$334,932.08.

**ITEM 6.       RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

**ITEM 7.       OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8.       DIRECTOR/SENIOR OFFICER**

Contact:       LEONARD J. HARRIS, President  
Telephone:     (604) 669-6807

**ITEM 9.       STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

**Dated this 17<sup>th</sup> day of February, 2000**

                  "Leonard J. Harris"  
**Leonard J. Harris, President**