

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1. REPORTING ISSUER

INTERACTIVE ENTERPRISES INC.
#830 - 355 Burrard Street
Vancouver, B.C.
V6C 2G8
(604) 669-6807

ITEM 2. DATE OF MATERIAL CHANGE

March 1, 2000

ITEM 3. PRESS RELEASE

Issued March 1, 2000 and distributed through the facilities of Canadian Venture Exchange and Stockwatch.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Private Placement of February 25, 2000 amended. Rumors of pending takeover refuted.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company has elected to issue 500,000 special warrants convertible into 500,000 units of its capital rather than the direct issuance of 500,000 units. All other terms of the private placement remain the same.

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. DIRECTOR/SENIOR OFFICER

Contact: LEONARD J. HARRIS, President
Telephone: (604) 669-6807

ITEM 9. STATEMENT OF SENIOR OFFICER/DIRECTOR

The foregoing accurately discloses the material change referred to herein.

Dated this 1st day of March, 2000

“Leonard Harris”

Leonard J. Harris, President